AGRIWATCH

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Oct-Nov delivery) were quoted steady at Rs 34,000/MT, Tuesday.

Soy DOC Rates at Different Centers

	Ex-factory rates (Rs/ton)			
Centres	15.10.2013	12.10.2013	Parity To	
Indore (MP)	32000	32000- 32300	Gujarat, MP	
Kota	31000	31500	Rajasthan, Del, Punjab, Haryana	
Akola	30500	31000	Andhra, Chattisgarh, Orrisa,Jhark hand, WB	
Hingoli	31500	-	Andhra, Chattisgarh, Orrisa,Jhark hand, WB	
Nanded /Latur	32000	-	Andhra, AP, Kar ,TN	
Dhulia/Jalna	33000	33500	Mumbai, Maharashtra	
Nagpur (42/46)	32500	32500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN	
Sangli	32000	32000	Local and South	
Sholapur	32000	32400	Local and South	
Bundi	31000	31000	-	

Soy DOC at Ports

Contoro	Port Price		
Centers	15.10.2013	12.10.2013	
Kandla (FOR) (INR/MT)	34000	34000	
Kandla (FAS) (USD/MT)	551	557	
CNF Indonesia – Yellow SBM	-	552-555	

International Soy DOC

Argentina FOB USD/MT	14.10.2013	12.10.2013	Change
Soybean Pellets	-	540	-
Soybean Cake Flour	-	540	-
Soya Meal	-	548	-
Soy Expellers	-	548	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)			
Centers	15.10.2013	12.10.2013	Change	
Adoni	17800	17800	Unch	
Khamgaon	17000	17000	Unch	
Parli	17800	17800	Unch	
Latur	17000	17000	Unch	

Groundnut Meal (Rs/MT)	15.10.2013	12.10.2013	Chg
Basis 45%, Saurashtra	23145	23145	Unch
Basis 40%, Saurashtra	20140	20140	Unch
GN Cake, Gondal	22000	22000	Unch

Mustard DOC	15.10.2013	12.10.2013	Chg
Jaipur (Plant delivery)	13700	13800	-100
Kandla (FOR Rs/MT)	14700	14500	+200

Rapeseed Meal	14.10.2013	12.10.2013	Chg
FAS Kandla (USD/MT)	236-237	-	-
FOR Kandla (Rs/MT)	14800	-	-
FOR Mundra (Rs/MT)	15300	-	-
CNF Indonesia (USD/MT)	278	-	-

Mumbai Oil Meal Quotes:

Rs/M.T.	15.10.2013	12.10.2013	+/-
G.N. Extr (45%)	32000	32000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	20300	20300	Unch
Rice Bran Extr.	11000	11000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	34000	34000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature a range bound movement with a firm bias on a good overseas demand, for near-term. However, appreciation in the Indian rupee is likely to limit the gains.

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