

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Oct-Nov delivery) were quoted steady at Rs 33,500/MT, Thursday.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	17.10.2013	15.10.2013	Parity To
Indore (MP)	31000	32000	Gujarat, MP
Kota	31000	31000	Rajasthan, Del, Punjab, Haryana
Akola	31400-31500	30500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	31500	31500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	32000	32000	Andhra, AP, Kar, TN
Dhulia/Jalna	32300	33000	Mumbai, Maharashtra
Nagpur (42/46)	31400	32500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	32000	32000	Local and South
Solapur	32000	32000	Local and South
Bundi	31200	31000	-

Rapeseed Meal	16.10.2013	15.10.2013	Chg
FAS Kandla (USD/MT)	240	240	Unch
FOR Kandla (Rs/MT)	14700	14700	Unch
FOR Mundra (Rs/MT)	15200	15200	Unch
CNF Indonesia (USD/MT)	274-275	275	Unch

Soy DOC at Ports

Centers	Port Price	
	17.10.2013	15.10.2013
Kandla (FOR) (INR/MT)	34000	34000
Kandla (FAS) (USD/MT)	544	551
CNF Indonesia – Yellow SBM	-	545-547

International Soy DOC

Argentina FOB USD/MT	16.10.2013	15.10.2013	Change
Soybean Pellets	521	519	+2
Soybean Cake Flour	521	519	+2
Soya Meal	529	527	+2
Soy Expellers	529	527	+2

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	17.10.2013	15.10.2013	Change
Adoni	17800	17800	Unch
Khamgaon	17000	17000	Unch
Parli	17800	17800	Unch
Latur	17000	17000	Unch

Groundnut Meal (Rs/MT)	17.10.2013	15.10.2013	Chg
Basis 45%, Saurashtra	23145	23145	Unch
Basis 40%, Saurashtra	20140	20140	Unch
GN Cake, Gondal	22000	22000	Unch

Mustard DOC	17.10.2013	15.10.2013	Chg
Jaipur (Plant delivery)	13600	13700	-100
Kandla (FOR Rs/MT)	14600	14700	-100

Mumbai Oil Meal Quotes:

Rs/M.T.	17.10.2013	15.10.2013	+/-
G.N. Extr (45%)	32000	32000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	20300	20300	Unch
Rice Bran Extr.	11000	11000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	33000	34000	-1000
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature a range bound movement with a firm bias on a good overseas demand, for near-term. However, appreciation in the Indian rupee is likely to limit the gains.

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