

Soy Meal Fundamentals:

Soy meal, exports price at Kandla featured firm tone and quoted at Rs 33,150/MT, Wednesday. International soy meal buyers are keen in buying and making export enquiries.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	23.10.2013	22.10.2013	Parity To
Indore (MP)	31000	30000	Gujarat, MP
Kota	31000	30300	Rajasthan, Del, Punjab, Haryana
Akola	30500	30000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	30000	30500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	30000	30300	Andhra, AP, Kar, TN
Dhulia/Jalna	32000	32000	Mumbai, Maharashtra
Nagpur (42/46)	31000	30500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	31500	30500	Local and South
Solapur	31500	30500	Local and South
Bundi	30800	30600	-

Rapeseed Meal	22.10.2013	21.10.2013	Chg
FAS Kandla (USD/MT)	235-236	234-235	+1
FOR Kandla (Rs/MT)	14450-14500	14400	+100
FOR Mundra (Rs/MT)	14900-15000	14900	+100
CNF Indonesia (USD/MT)	270-272	273-274	-2

Soy DOC at Ports

Centers	Port Price	
	23.10.2013	22.10.2013
Kandla (FOR) (INR/MT)	33150	32750
Kandla (FAS) (USD/MT)	539	530
CNF Indonesia – Yellow SBM	-	540

International Soy DOC

Argentina FOB USD/MT	22.10.2013	21.10.2013	Change
Soybean Pellets	-	536	-
Soybean Cake Flour	-	536	-
Soya Meal	-	544	-
Soy Expellers	-	544	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	23.10.2013	22.10.2013	Change
Adoni	16200	17800	-1600
Khamgaon	15600	17000	-1400
Parli	16000	17800	-1800
Latur	15600	17000	-1400

Groundnut Meal (Rs/MT)	23.10.2013	22.10.2013	Chg
Basis 45%, Saurashtra	22800	22700-22800	Unch
Basis 40%, Saurashtra	19800	19700-19800	Unch
GN Cake, Gondal	22000	21500-22000	Unch

Mustard DOC	23.10.2013	22.10.2013	Chg
Jaipur (Plant delivery)	13600	13400	+200
Kandla (FOR Rs/MT)	14600	14400	+200

Mumbai Oil Meal Quotes:

Rs/M.T.	23.10.2013	22.10.2013	+/-
G.N. Extr (45%)	32000	32000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	20300	20200	+100
Rice Bran Extr.	11000	11000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	32500	32500	
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature a range bound movement with a firm bias on a good overseas demand, for near-term. However, appreciation in the Indian rupee is likely to limit the gains.

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