

Soy Meal Fundamentals:

Soy meal, exports price at Kandla featured firm tone and quoted at Rs 34,500/MT, Thursday. International soy meal buyers are keen in buying and making export enquiries.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	24.10.2013	23.10.2013	Parity To
Indore (MP)	32000	31000	Gujarat, MP
Kota	32500	31000	Rajasthan, Del, Punjab, Haryana
Akola	32000	30500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	32000	30000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	31000-31500	30000	Andhra, AP, Kar, TN
Dhulia/Jalna	32500	32000	Mumbai, Maharashtra
Nagpur (42/46)	32500	31000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	33000	31500	Local and South
Solapur	32500	31500	Local and South
Bundi	31700	30800	-

Rapeseed Meal	23.10.2013	22.10.2013	Chg
FAS Kandla (USD/MT)	240	235-236	+4
FOR Kandla (Rs/MT)	14500-14600	14450-14500	+100
FOR Mundra (Rs/MT)	15000	14900-15000	Unch
CNF Indonesia (USD/MT)	275-276	270-272	+4

Soy DOC at Ports

Centers	Port Price	
	24.10.2013	23.10.2013
Kandla (FOR) (INR/MT)	34500	33150
Kandla (FAS) (USD/MT)	562	539
CNF Indonesia – Yellow SBM	-	560

International Soy DOC

Argentina FOB USD/MT	23.10.2013	22.10.2013	Change
Soybean Pellets	543	-	-
Soybean Cake Flour	543	-	-
Soya Meal	551	-	-
Soy Expellers	551	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	24.10.2013	23.10.2013	Change
Adoni	16200	16200	Unch
Khamgaon	15600	15600	Unch
Parli	16000	16000	Unch
Latur	15600	15600	Unch

Groundnut Meal (Rs/MT)	24.10.2013	23.10.2013	Chg
Basis 45%, Saurashtra	22000	22000	Unch
Basis 40%, Saurashtra	20200	19800	+400
GN Cake, Gondal	23200	22000	+400

Mustard DOC	24.10.2013	23.10.2013	Chg
Jaipur (Plant delivery)	13800	13600	+200
Kandla (FOR Rs/MT)	14700	14600	+100

Mumbai Oil Meal Quotes:

Rs/M.T.	24.10.2013	23.10.2013	+/-
G.N. Extr (45%)	32000	32000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	2000	20300	-300
Rice Bran Extr.	11000	11000	Unch
Sunflower Extr.	9000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	32500	32500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature a range bound movement with a firm bias on a good overseas demand, for near-term. However, appreciation in the Indian rupee is likely to limit the gains.

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