

Soy Meal Fundamentals:

Soy meal, exports price at Kandla featured firm tone and quoted at Rs 34,500/MT, Friday. International soy meal buyers are keen on buying and making export enquiries.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	25.10.2013	24.10.2013	Parity To
Indore (MP)	32000	32000	Gujarat, MP
Kota	32400	32500	Rajasthan, Del, Punjab, Haryana
Akola	32000	32000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	32000	32000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	32000	31000-31500	Andhra, AP, Kar, TN
Dhulia/Jalna	32400	32500	Mumbai, Maharashtra
Nagpur (42/46)	32500	32500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	33000	33000	Local and South
Solapur	33000	32500	Local and South
Bundi	32400	31700	-

Rapeseed Meal	24.10.2013	23.10.2013	Chg
FAS Kandla (USD/MT)	240-242	240	+2
FOR Kandla (Rs/MT)	14600-14700	14500-14600	+100
FOR Mundra (Rs/MT)	15200	15000	+200
CNF Indonesia (USD/MT)	274	275-276	-2

Soy DOC at Ports

Centers	Port Price	
	25.10.2013	24.10.2013
Kandla (FOR) (INR/MT)	34500	34500
Kandla (FAS) (USD/MT)	560	562
CNF Indonesia – Yellow SBM	-	562-564

International Soy DOC

Argentina FOB USD/MT	24.10.2013	23.10.2013	Change
Soybean Pellets	545	543	+2
Soybean Cake Flour	545	543	+2
Soya Meal	553	551	+2
Soy Expellers	553	551	+2

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	25.10.2013	24.10.2013	Change
Adoni	16400	16200	+200
Khamgaon	15800	15600	+200
Parli	16000	16000	Unch
Latur	15800	15600	+200

Groundnut Meal (Rs/MT)	25.10.2013	24.10.2013	Chg
Basis 45%, Saurashtra	22500	22000	+500
Basis 40%, Saurashtra	20500	20200	+300
GN Cake, Gondal	23500	23200	+300

Mustard DOC	25.10.2013	24.10.2013	Chg
Jaipur (Plant delivery)	13800	13800	Unch
Kandla (FOR Rs/MT)	14700	14700	Unch

Mumbai Oil Meal Quotes:

Rs/M.T.	25.10.2013	24.10.2013	+/-
G.N. Extr (45%)	32000	32000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	2000	2000	Unch
Rice Bran Extr.	11000	11000	Unch
Sunflower Extr.	9000	9000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	32500	32500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature a range bound movement with a firm bias on a good overseas demand, for near-term. However, appreciation in the Indian rupee is likely to limit the gains.

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