

Soy Meal Fundamentals:

Soy meal, exports price at Kandla featured slight decline tone and was quoted at Rs 34,400/MT, Saturday. International soy meal buyers are keen on buying and making export enquiries.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	26.10.2013	25.10.2013	Parity To
Indore (MP)	31800	32000	Gujarat, MP
Kota	32100	32400	Rajasthan, Del, Punjab, Haryana
Akola	31800	32000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	32000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	31500	32000	Andhra, AP, Kar, TN
Dhulia/Jalna	33000	32400	Mumbai, Maharashtra
Nagpur (42/46)	32500	32500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	32500	33000	Local and South
Solapur	32000	33000	Local and South
Bundi	32000	32400	-

Soy DOC at Ports

Centers	Port Price	
	26.10.2013	25.10.2013
Kandla (FOR) (INR/MT)	34400	34500
Kandla (FAS) (USD/MT)	560	560
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	25.10.2013	24.10.2013	Change
Soybean Pellets	540	545	-5
Soybean Cake Flour	540	545	-5
Soya Meal	548	553	-5
Soy Expellers	548	553	-5

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	26.10.2013	25.10.2013	Change
Adoni	16400	16400	Unch
Khamgaon	15800	15800	Unch
Parli	16000	16000	Unch
Latur	15800	15800	Unch

Rapeseed Meal	25.10.2013	24.10.2013	Chg
FAS Kandla (USD/MT)	-	240-242	-
FOR Kandla (Rs/MT)	-	14600-14700	-
FOR Mundra (Rs/MT)	-	15200	-
CNF Indonesia (USD/MT)	-	274	-

Groundnut Meal (Rs/MT)	26.10.2013	25.10.2013	Chg
Basis 45%, Saurashtra	22500	22500	Unch
Basis 40%, Saurashtra	20500	20500	Unch
GN Cake, Gondal	23500	23500	Unch

Mustard DOC	26.10.2013	25.10.2013	Chg
Jaipur (Plant delivery)	13800	13800	Unch
Kandla (FOR Rs/MT)	14700	14700	Unch

Mumbai Oil Meal Quotes:

Rs/M.T.	26.10.2013	25.10.2013	+/-
G.N. Extr (45%)	32000	32000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	2000	2000	Unch
Rice Bran Extr.	11000	11000	Unch
Sunflower Extr.	9000	9000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	32500	32500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature a range bound movement with a firm bias on a good overseas demand, for near-term. However, appreciation in the Indian rupee is likely to limit the gains.

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