AGRIWATCH

Soy Meal Fundamentals:

Soy meal, exports price at Kandla featured slight gains and was quoted at Rs 34,500/MT, Monday. International soy meal buyers are keen on buying and making export enquiries.

Soy DOC Rates at Different Centers

	Ex-factory rates (Rs/ton)			
Centres	28.10.2013	26.10.2013	Parity To	
Indore (MP)	32000	31800	Gujarat, MP	
Kota	32200	32100	Rajasthan, Del, Punjab, Haryana	
Akola	32000	31800	Andhra, Chattisgarh, Orrisa,Jhark hand, WB	
Hingoli	31500	31000	Andhra, Chattisgarh, Orrisa,Jhark hand, WB	
Nanded /Latur	32000	31500	Andhra, AP, Kar ,TN	
Dhulia/Jalna	33000	33000	Mumbai, Maharashtra	
Nagpur (42/46)	32500	32500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN	
Sangli	32000	32500	Local and South	
Solapur	32000	32000	Local and South	
Bundi	32200	32000	-	

Soy DOC at Ports

Comtone	Port Price		
Centers	28.10.2013	26.10.2013	
Kandla (FOR) (INR/MT)	34500	34400	
Kandla (FAS) (USD/MT)	561	560	
CNF Indonesia – Yellow SBM	-	560	

International Soy DOC

Argentina FOB USD/MT	26.10.2013	25.10.2013	Change
Soybean Pellets	-	540	-
Soybean Cake Flour	-	540	-
Soya Meal	-	548	-
Soy Expellers	-	548	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)			
Centers	28.10.2013	26.10.2013	Change	
Adoni	16400	16400	Unch	
Khamgaon	15800	15800	Unch	
Parli	16000	16000	Unch	
Latur	15800	15800	Unch	

Groundnut Meal (Rs/MT)	28.10.2013	26.10.2013	Chg
Basis 45%, Saurashtra	23500	23500	Unch
Basis 40%, Saurashtra	20500	20500	Unch
GN Cake, Gondal	22500	22500	Unch

Mustard DOC	28.10.2013	26.10.2013	Chg
Jaipur (Plant delivery)	13900	13800	+100
Kandla (FOR Rs/MT)	14800	14700	+100

Rapeseed Meal	26.10.2013	25.10.2013	Chg
FAS Kandla (USD/MT)	240	-	-
FOR Kandla (Rs/MT)	14700	-	-
FOR Mundra (Rs/MT)	15200	-	-
CNF Indonesia (USD/MT)	275-276	-	-

Mumbai Oil Meal Quotes:

Rs/M.T.	28.10.2013	26.10.2013	+/-
G.N. Extr (45%)	32000	32000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	20100	20000	+100
Rice Bran Extr.	11000	11000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	32500	32500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature a range bound movement with a firm bias on a good overseas demand, for near-term. However, appreciation in the Indian rupee is likely to limit the gains.

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