

Soy Meal Fundamentals:

Soy meal, exports price at Kandla was quoted higher at Rs 35,000/MT, Wednesday. International soy meal buyers are keen in buying and making export enquiries. Five vessels are waiting for berth at Kandla port to load 135,700 tons of soy meal for exports.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	30.10.2013	29.10.2013	Parity To
Indore (MP)	32500	32000	Gujarat, MP
Kota	32400	32400	Rajasthan, Del, Punjab, Haryana
Akola	33000	32500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	32000	32000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	32000	32000	Andhra, AP, Kar, TN
Dhulia/Jalna	33500	34500	Mumbai, Maharashtra
Nagpur (42/46)	32700	32700	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	32800	32800	Local and South
Solapur	33000	32500	Local and South
Bundi	33200	32200	-

Soy DOC at Ports

Centers	Port Price	
	30.10.2013	29.10.2013
Kandla (FOR) (INR/MT)	35000	34750
Kandla (FAS) (USD/MT)	569	565
CNF Indonesia – Yellow SBM	-	572-573

International Soy DOC

Argentina FOB USD/MT	29.10.2013	28.10.2013	Change
Soybean Pellets	526	530	-4
Soybean Cake Flour	526	530	-4
Soya Meal	534	538	-4
Soy Expellers	534	538	-4

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	30.10.2013	29.10.2013	Change
Adoni	16400	16400	Unch
Khamgaon	15800	15800	Unch
Parli	16000	16000	Unch
Latur	15800	15800	Unch

Rapeseed Meal	29.10.2013	28.10.2013	Chg
FAS Kandla (USD/MT)	242	242	Unch
FOR Kandla (Rs/MT)	14750	14800	-50
FOR Mundra (Rs/MT)	15300	15300	Unch
CNF Indonesia (USD/MT)	278	278	Unch

Groundnut Meal (Rs/MT)	30.10.2013	29.10.2013	Chg
Basis 45%, Saurashtra	24000	23500	+500
Basis 40%, Saurashtra	21000	20500	+500
GN Cake, Gondal	23500	23000	+500

Mustard DOC	30.10.2013	29.10.2013	Chg
Jaipur (Plant delivery)	13900	13800	+100
Kandla (FOR Rs/MT)	14900	14800	+100

Mumbai Oil Meal Quotes:

Rs/M.T.	30.10.2013	29.10.2013	+/-
G.N. Extr (45%)	32000	32000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	20000	20100	-100
Rice Bran Extr.	11000	11000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	33500	33500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature a range bound movement with a firm bias on a good overseas demand, for near-term. However, appreciation in the Indian rupee is likely to limit the gains.

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