

Soy Meal Fundamentals:

Soy meal, exports price at Kandla featured gains and quoted at Rs 35,300/MT, Thursday. Five vessels are waiting for berth at Kandla port to load 135,700 tons of soy meal for exports. International soy meal buyers are keen in buying and making export enquiries. Also, limited availability of good quality new soybean crop is also supportive to the meal prices.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	31.10.2013	30.10.2013	Parity To
Indore (MP)	33000	32500	Gujarat, MP
Kota	33200-33400	32400	Rajasthan, Del, Punjab, Haryana
Akola	33000	33000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	32500	32000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	32500	32000	Andhra, AP, Kar, TN
Dhulia/Jalna	34000	33500	Mumbai, Maharashtra
Nagpur (42/46)	33500	32700	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	33300	32800	Local and South
Solapur	33000	33000	Local and South
Bundi	33500	33200	-

Rapeseed Meal	31.10.2013	30.10.2013	Chg
FAS Kandla (USD/MT)	242-244	242	+2
FOR Kandla (Rs/MT)	14800	14750	+50
FOR Mundra (Rs/MT)	15300	15300	Unch
CNF Indonesia (USD/MT)	280	278	+2

Soy DOC at Ports

Centers	Port Price	
	31.10.2013	30.10.2013
Kandla (FOR) (INR/MT)	35300	35000
Kandla (FAS) (USD/MT)	575	569
CNF Indonesia – Yellow SBM	-	580

International Soy DOC

Argentina FOB USD/MT	30.10.2013	29.10.2013	Change
Soybean Pellets	524	526	-2
Soybean Cake Flour	524	526	-2
Soya Meal	532	534	-2
Soy Expellers	532	534	-2

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	31.10.2013	30.10.2013	Change
Adoni	16400	16400	Unch
Khamgaon	15800	15800	Unch
Parli	16000	16000	Unch
Latur	15800	15800	Unch

Groundnut Meal (Rs/MT)	31.10.2013	30.10.2013	Chg
Basis 45%, Saurashtra	25000	24000	+1000
Basis 40%, Saurashtra	22000	21000	+1000
GN Cake, Gondal	24000	24000	Unch

Mustard DOC	31.10.2013	30.10.2013	Chg
Jaipur (Plant delivery)	13800	13900	-100
Kandla (FOR Rs/MT)	14800	14900	-100

Mumbai Oil Meal Quotes:

Rs/M.T.	31.10.2013	30.10.2013	+/-
G.N. Extr (45%)	32000	32000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	20000	20000	Unch
Rice Bran Extr.	11000	11000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	33500	33500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature a range bound movement with a firm bias on a good overseas demand, for near-term. However, appreciation in the Indian rupee is likely to limit the gains.

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