

Soy Meal Fundamentals:

Soy meal, exports price at Kandla featured gains and quoted at Rs 35,925/MT, Friday. Five vessels are waiting for berth at Kandla port to load 135,700 tons of soy meal for exports. International soy meal buyers are keen in buying and making export enquiries. Also, limited availability of good quality new soybean crop is also supportive to the meal prices.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	01.11.2013	31.10.2013	Parity To
Indore (MP)	33000	33000	Gujarat, MP
Kota	33400	33200-33400	Rajasthan, Del, Punjab, Haryana
Akola	33500	33000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	32500	32500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	33800	32500	Andhra, AP, Kar, TN
Dhulia/Jalna	34500	34000	Mumbai, Maharashtra
Nagpur (42/46)	33800	33500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	34000	33300	Local and South
Solapur	33000	33000	Local and South
Bundi	33500	33500	-

Soy DOC at Ports

Centers	Port Price	
	01.11.2013	31.10.2013
Kandla (FOR) (INR/MT)	35925	35300
Kandla (FAS) (USD/MT)	580	575
CNF Indonesia – Yellow SBM	-	595

International Soy DOC

Argentina FOB USD/MT	31.10.2013	30.10.2013	Change
Soybean Pellets	515	524	-9
Soybean Cake Flour	515	524	-9
Soya Meal	523	532	-9
Soy Expellers	523	532	-9

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	01.11.2013	31.10.2013	Change
Adoni	16400	16400	Unch
Khamgaon	15800	15800	Unch
Parli	16000	16000	Unch
Latur	15800	15800	Unch

Rapeseed Meal	01.11.2013	31.10.2013	Chg
FAS Kandla (USD/MT)	242-244	242-244	Unch
FOR Kandla (Rs/MT)	14900	14800	100
FOR Mundra (Rs/MT)	15400	15300	100
CNF Indonesia (USD/MT)	285	280	5

Groundnut Meal (Rs/MT)	01.11.2013	31.10.2013	Chg
Basis 45%, Saurashtra	25000	25000	
Basis 40%, Saurashtra	22500	22000	
GN Cake, Gondal	24000	24000	

Mustard DOC	01.11.2013	31.10.2013	Chg
Jaipur (Plant delivery)	14000	13800	200
Kandla (FOR Rs/MT)	15000	14800	200

Mumbai Oil Meal Quotes:

Rs/M.T.	01.11.2011	31.10.2013	+/-
G.N. Extr (45%)	32000	32000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	20000	20000	Unch
Rice Bran Extr.	11000	11000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	33500	33500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature a range bound movement with a firm bias on a good overseas demand, for near-term. However, appreciation in the Indian rupee is likely to limit the gains.

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