

Soy Meal Fundamentals:

Soy meal, exports price at Kandla quoted at Rs 35,000/MT, Saturday. Five vessels are waiting for berth at Kandla port to load 135,700 tons of soy meal for exports. International soy meal buyers are keen in buying and making export enquiries. Also, limited availability of good quality new soybean crop is also supportive to the meal prices.

Soy DOC Rates at Different Centers

Ex-factory rates (Rs/ton)				
Centres	02.11.2013 01.11.2013		Parity To	
Indore (MP)	33000	33000	Gujarat, MP	
Kota	33200	33400	Rajasthan, Del, Punjab, Haryana	
Akola	33000	33500	Andhra, Chattisgarh, Orrisa,Jhark hand, WB	
Hingoli	-	32500	Andhra, Chattisgarh, Orrisa,Jhark hand, WB	
Nanded /Latur	33000	33800	Andhra, AP, Kar ,TN	
Dhulia/Jalna	35000	34500	Mumbai, Maharashtra	
Nagpur (42/46)	33500	33800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN	
Sangli	33500	34000	Local and South	
Solapur	33300	33000	Local and South	
Bundi	33500	33500	-	

Rapeseed Meal	02.11.2013	01.11.2013	Chg
FAS Kandla (USD/MT)		242-244	
FOR Kandla (Rs/MT)		14900	
FOR Mundra (Rs/MT)		15400	
CNF Indonesia (USD/MT)		285	

Soy DOC at Ports

Cantana	Port Price		
Centers	02.11.2013	01.11.2013	
Kandla (FOR) (INR/MT)	35000	35925	
Kandla (FAS) (USD/MT)	567	580	
CNF Indonesia – Yellow SBM	-		

International Soy DOC

Argentina FOB USD/MT	01.11.2013	31.10.2013	Change
Soybean Pellets	505	515	-10
Soybean Cake Flour	505	515	-10
Soya Meal	513	523	-10
Soy Expellers	513	523	-10

Sunflower Meal Rates

Cantara	Ex-factory rates (Rs/ton)			
Centers	02.11.2013	01.11.2013	Change	
Adoni	16400	16400	Unch	
Khamgaon	15800	15800	Unch	
Parli	16000	16000	Unch	
Latur	15800	15800	Unch	

Groundnut Meal (Rs/MT)	02.11.2013	01.11.2013	Chg
Basis 45%, Saurashtra	25000	25000	Unch
Basis 40%, Saurashtra	22500	22500	Unch
GN Cake, Gondal	24000	24000	Unch

Mustard DOC	02.11.2013	01.11.2013	Chg
Jaipur (Plant delivery)	14000	14000	Unch
Kandla (FOR Rs/MT)	15000	15000	Unch





Mumbai Oil Meal Quotes:

Rs/M.T.	02.11.2013	01.11.2011	+/-
G.N. Extr (45%)	32000	32000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	19800	20000	-200
Rice Bran Extr.	11000	11000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	33500	33500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature a range bound movement with a firm bias on a good overseas demand, for near-term. However, appreciation in the Indian rupee is likely to limit the gains.

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