

Soy Meal Fundamentals:

Soy meal, exports price at Kandla featured gains and quoted at Rs 35,750/MT, Wednesday. Four vessels are working at the cargo jetties at Kandla port to load 152,750 tons of soy meal for exports. Three vessels are waiting for berth at Kandla port to load 67,500 tons of soy meal for exports.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	06.11.2013	02.11.2013	Parity To
Indore (MP)	33200	33000	Gujarat, MP
Kota	33300	33200	Rajasthan, Del, Punjab, Haryana
Akola	33000	33000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	32500	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	34000	33000	Andhra, AP, Kar, TN
Dhulia/Jalna	34500	35000	Mumbai, Maharashtra
Nagpur (42/46)	33300	33500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	34300	33500	Local and South
Solapur	33300	33300	Local and South
Bundi	-	33500	-

Soy DOC at Ports

Centers	Port Price	
	06.11.2013	02.11.2013
Kandla (FOR) (INR/MT)	35750	35000
Kandla (FAS) (USD/MT)	-	567
CNF Indonesia – Yellow SBM	-	585

International Soy DOC

Argentina FOB USD/MT	05.11.2013	01.11.2013	Change
Soybean Pellets	502	505	-3
Soybean Cake Flour	502	505	-3
Soya Meal	510	513	-3
Soy Expellers	510	513	-3

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	06.11.2013	02.11.2013	Change
Adoni	16400	16400	Unch
Khamgaon	15800	15800	Unch
Parli	16000	16000	Unch
Latur	15800	15800	Unch

Rapeseed Meal	05.11.2013	01.11.2013	Chg
FAS Kandla (USD/MT)	243-244	242-244	Unch
FOR Kandla (Rs/MT)	14900-15000	14900	+100
FOR Mundra (Rs/MT)	15300-15400	15400	Unch
CNF Indonesia (USD/MT)	274-275	285	-10

Groundnut Meal (Rs/MT)	06.11.2013	02.11.2013	Chg
Basis 45%, Saurashtra	25000	25000	Unch
Basis 40%, Saurashtra	22500	22500	Unch
GN Cake, Gondal	24000	24000	Unch

Mustard DOC	06.11.2013	02.11.2013	Chg
Jaipur (Plant delivery)	14000	14000	Unch
Kandla (FOR Rs/MT)	15000	15000	Unch

Mumbai Oil Meal Quotes:

Rs/M.T.	06.11.2013	02.11.2013	+/-
G.N. Extr (45%)	35700	32000	+3700
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	18000	19800	-1800
Rice Bran Extr.	11300	11000	+300
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	35700	33500	+2200
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature a range bound movement with a firm bias on good overseas demand, for near-term. However, appreciation in the Indian rupee is likely to limit the gains.

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