

**Soy Meal Fundamentals:**

Soy meal, exports price at Kandla quoted up at Rs 36,150/MT, Saturday. Four vessels are working at the cargo jetties at Kandla port to load 152,750 tons of soy meal for exports. According to the latest figures released by SEA of India, India's oil meal exports for the month of October were seen at 368,317 tons, up 202 percent from the same period last year.

As per USDA's latest weekly export sales data (for October 25-31, 2013), net soy meal sales were reported at 287,800 metric tons.

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	09.11.2013	08.11.2013	Parity To
Indore (MP)	33600	33800	Gujarat, MP
Kota	34200	34000	Rajasthan, Del, Punjab, Haryana
Akola	33500	34000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	33500	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	34500	35000	Andhra, AP, Kar, TN
Dhulia/Jalna	37000	35500	Mumbai, Maharashtra
Nagpur (42/46)	34500	34500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	34500	35500	Local and South
Solapur	35000	35000	Local and South
Bundi	34200-34300	34000	-

**Soy DOC at Ports**

Centers	Port Price	
	09.11.2013	08.11.2013
Kandla (FOR) (INR/MT)	36150	36000
Kandla (FAS) (USD/MT)	579	574
CNF Indonesia – Yellow SBM	-	-

**International Soy DOC**

Argentina FOB USD/MT	08.11.2013	07.11.2013	Change
Soybean Pellets	529	510	+19
Soybean Cake Flour	529	510	+19
Soya Meal	537	518	+19
Soy Expellers	537	518	+19

**Sunflower Meal Rates**

Centers	Ex-factory rates (Rs/ton)		
	09.11.2013	08.11.2013	Change
Adoni	17000	17000	Unch
Khamgaon	16800	16800	Unch
Parli	17000	17000	Unch
Latur	16800	16800	Unch

Groundnut Meal (Rs/MT)	09.11.2013	08.11.2013	Chg
Basis 45%, Saurashtra	26500	26000	+500
Basis 40%, Saurashtra	NA	NA	-
GN Cake, Gondal	26000	25500	+500

Rapeseed Meal	08.11.2013	07.11.2013	Chg
FAS Kandla (USD/MT)	240	241-242	-2
FOR Kandla (Rs/MT)	14900	15000	-100
FOR Mundra (Rs/MT)	15400	15500	-100
CNF Indonesia (USD/MT)	274-275	275-276	-1

Mustard DOC	09.11.2013	08.11.2013	Chg
Jaipur (Plant delivery)	13900	14000	-100
Kandla (FOR Rs/MT)	14900	15000	-100

**Mumbai Oil Meal Quotes:**

Rs/M.T.	09.11.2013	08.11.2013	+/-
G.N. Extr (45%)	35700	35700	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	18300	18200	+100
Rice Bran Extr.	11300	11300	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	35700	35700	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*Soy meal prices are expected to feature a range bound movement with a firm bias on good overseas demand, for near-term. However, appreciation in the Indian rupee is likely to limit the gains.*

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