

Soy Meal Fundamentals:

Soy meal, exports price at Kandla quoted down at Rs 36,000/MT, Monday. Three vessels are working at the cargo jetties at Kandla port to load 72,500 tons of soy meal for exports. Another three vessels are waiting for berth at the Kandla port to load 104,250 tons of soy meal for exports.

According to the latest figures released by SEA of India, India's oil meal exports for the month of October were seen at 368,317 tons, up 202 percent from the same period last year.

Soy DOC Rates at Different Centers

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0	Ex-factory rates (Rs/ton)				
Centres	11.11.2013	09.11.2013\	Parity To		
Indore (MP)	33500	33600	Gujarat, MP		
Kota	34300	34200	Rajasthan, Del, Punjab, Haryana		
Akola	33500	33500	Andhra, Chattisgarh, Orrisa,Jhark hand, WB		
Hingoli	34000	33500	Andhra, Chattisgarh, Orrisa,Jhark hand, WB		
Nanded /Latur	34000	34500	Andhra, AP, Kar ,TN		
Dhulia/Jalna	33000	37000	Mumbai, Maharashtra		
Nagpur (42/46)	34500	34500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN		
Sangli	34500	34500	Local and South		
Solapur	34500	35000	Local and South		
Bundi	34200	34200- 34300	-		

Rapeseed Meal	09.11.2013	08.11.2013	Chg
FAS Kandla (USD/MT)	241	240	1
FOR Kandla (Rs/MT)	14900- 14950	14900	50
FOR Mundra (Rs/MT)	15300- 15400	15400	Unch
CNF Indonesia (USD/MT)	275	274-275	Unch

Soy DOC at Ports

	Port Price			
Centers	11.11.2013	09.11.2013		
Kandla (FOR) (INR/MT)	36000	36150		
Kandla (FAS) (USD/MT)	569	579		
CNF Indonesia – Yellow SBM	-	590		

International Sov DOC

Argentina FOB USD/MT	09.11.2013	08.11.2013	Change
Soybean Pellets	-	529	-
Soybean Cake Flour	-	529	-
Soya Meal	-	537	-
Soy Expellers	-	537	-

Sunflower Meal Rates

Contoro	Ex-factory rates (Rs/ton)			
Centers	11.11.2013	09.11.2013	Change	
Adoni	17000	17000	Unch	
Khamgaon	16800	16800	Unch	
Parli	17000	17000	Unch	
Latur	16800	16800	Unch	

Groundnut Meal (Rs/MT)	11.11.2013	09.11.2013	Chg
Basis 45%, Saurashtra	26000	26500	-500
Basis 40%, Saurashtra	NA	NA	-
GN Cake, Gondal	25000	26000	-1000

Mustard DOC	11.11.2013	09.11.2013	Chg
Jaipur (Plant delivery)	14000	13900	100
Kandla (FOR Rs/MT)	15000	14900	100



Mumbai Oil Meal Quotes:

Rs/M.T.	11.11.2013	09.11.2013	+/-
G.N. Extr (45%)	35700	35700	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	17800	18300	-500
Rice Bran Extr.	11300	11300	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	35700	35700	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature a range bound movement with a firm bias on good overseas demand, for near-term. However, appreciation in the Indian rupee is likely to limit the gains.

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