

Soy Meal Fundamentals:

Soy meal, exports price at Kandla quoted steady at Rs 36,000/MT, Tuesday. Three vessels are working at the cargo jetties at Kandla port to load 72,500 tons of soy meal for exports. Another three vessels are waiting for berth at the Kandla port to load 104,250 tons of soy meal for exports.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	12.11.2013	11.11.2013	Parity To
Indore (MP)	33500	33500	Gujarat, MP
Kota	34300	34300	Rajasthan, Del, Punjab, Haryana
Akola	33500	33500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	33500	34000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	34000	34000	Andhra, AP, Kar, TN
Dhulia/Jalna	37000	33000	Mumbai, Maharashtra
Nagpur (42/46)	34000	34500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	35000	34500	Local and South
Solapur	35000	34500	Local and South
Bundi	34800	34200	-

Rapeseed Meal	11.11.2013	09.11.2013	Chg
FAS Kandla (USD/MT)	240	241	-1
FOR Kandla (Rs/MT)	15000	14900-14950	50
FOR Mundra (Rs/MT)	15500	15300-15400	100
CNF Indonesia (USD/MT)	275	275	Unch

Soy DOC at Ports

Centers	Port Price	
	12.11.2013	11.11.2013
Kandla (FOR) (INR/MT)	36000	36000
Kandla (FAS) (USD/MT)	566	569
CNF Indonesia – Yellow SBM	-	585

International Soy DOC

Argentina FOB USD/MT	11.11.2013	09.11.2013	Change
Soybean Pellets	529	-	-
Soybean Cake Flour	529	-	-
Soya Meal	537	-	-
Soy Expellers	537	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	12.11.2013	11.11.2013	Change
Adoni	17000	17000	Unch
Khamgaon	16800	16800	Unch
Parli	17000	17000	Unch
Latur	16800	16800	Unch

Groundnut Meal (Rs/MT)	12.11.2013	11.11.2013	Chg
Basis 45%, Saurashtra	26000	26000	Unch
Basis 40%, Saurashtra	NA	NA	-
GN Cake, Gondal	25000	25000	Unch

Mustard DOC	12.11.2013	11.11.2013	Chg
Jaipur (Plant delivery)	14000	14000	Unch
Kandla (FOR Rs/MT)	15000	15000	Unch

Mumbai Oil Meal Quotes:

Rs/M.T.	12.11.2013	11.11.2013	+/-
G.N. Extr (45%)	35700	35700	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	17600	17800	-200
Rice Bran Extr.	11300	11300	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	35700	35700	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature a range bound movement with a firm bias on good overseas demand, for near-term. However, appreciation in the Indian rupee is likely to limit the gains.

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