Soy Meal Fundamentals:

Soy meal, exports price at Kandla quoted steady at Rs 36,000/MT, Wednesday. Three vessels are working at the cargo jetties at Kandla port to load 72,500 tons of soy meal for exports. Another three vessels are waiting for berth at the Kandla port to load 104,250 tons of soy meal for exports.

Soy DOC Rates at Different Centers

	Ex-factory rates (Rs/ton)			
Centres	13.11.2013	12.11.2013	Parity To	
Indore (MP)	33500	33500	Gujarat, MP	
Kota	34000	34300	Rajasthan, Del, Punjab, Haryana	
Akola	33500	33500	Andhra, Chattisgarh, Orrisa,Jhark hand, WB	
Hingoli	33500	33500	Andhra, Chattisgarh, Orrisa,Jhark hand, WB	
Nanded /Latur	34000	34000	Andhra, AP, Kar ,TN	
Dhulia/Jalna	35000	37000	Mumbai, Maharashtra	
Nagpur (42/46)	33700	34000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN	
Sangli	34500	35000	Local and South	
Solapur	34500	35000	Local and South	
Bundi	34200	34800	-	

Soy DOC at Ports	5
Centers	

Contore	Port Price		
Centers	13.11.2013	12.11.2013	
Kandla (FOR) (INR/MT)	36000	36000	
Kandla (FAS) (USD/MT)	566	566	
CNF Indonesia – Yellow SBM	-	578	

International Soy DOC

Argentina FOB USD/MT	12.11.2013	11.11.2013	Change
Soybean Pellets	530	529	1
Soybean Cake Flour	530	529	1
Soya Meal	538	537	1
Soy Expellers	538	537	1

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)			
	13.11.2013	12.11.2013	Change	
Adoni	17000	17000	Unch	
Khamgaon	16800	16800	Unch	
Parli	17000	17000	Unch	
Latur	16800	16800	Unch	

Groundnut Meal (Rs/MT)	13.11.2013	12.11.2013	Chg
Basis 45%, Saurashtra	26800	26300	500
Basis 40%, Saurashtra	NA	NA	-
GN Cake, Gondal	25500	25000	500

Mustard DOC	13.11.2013	12.11.2013	Chg
Jaipur (Plant delivery)	14000	14000	Unch
Kandla (FOR Rs/MT)	15000	15000	Unch

Rapeseed Meal	12.11.2013	11.11.2013	Chg
FAS Kandla (USD/MT)	240-242	240	2
FOR Kandla (Rs/MT)	15000- 15100	15000	100
FOR Mundra (Rs/MT)	15500	15500	Unch
CNF Indonesia (USD/MT)	275-276	275	1

Mumbai Oil Meal Quotes:

Rs/M.T.	13.11.2013	12.11.2013	+/-
G.N. Extr (45%)	35700	35700	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	17500	17600	-100
Rice Bran Extr.	11300	11300	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	35700	35700	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature a range bound movement with a firm bias on good overseas demand, for near-term. However, appreciation in the Indian rupee is likely to limit the gains.

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