

Soy Meal Fundamentals:

Soy meal, exports price at Kandla quoted steady at Rs 35,500/MT, Thursday. Three vessels are working at the cargo jetties at Kandla port to load 86,250 tons of soy meal for exports. Two vessels are waiting for berth at the Kandla port to load 54,850 tons of soy meal for exports.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	14.11.2013	13.11.2013	Parity To
Indore (MP)	33000	33500	Gujarat, MP
Kota	33500	34000	Rajasthan, Del, Punjab, Haryana
Akola	32800	33500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	32800	33500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	33800	34000	Andhra, AP, Kar, TN
Dhulia/Jalna	33600	35000	Mumbai, Maharashtra
Nagpur (42/46)	33300	33700	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	33800	34500	Local and South
Solapur	33800	34500	Local and South
Bundi	33700	34200	-

Rapeseed Meal	13.11.2013	12.11.2013	Chg
FAS Kandla (USD/MT)	240	240-242	-2
FOR Kandla (Rs/MT)	15000	15000-15100	-100
FOR Mundra (Rs/MT)	15300-15400	15500	-100
CNF Indonesia (USD/MT)	275	275-276	-1

Soy DOC at Ports

Centers	Port Price	
	14.11.2013	13.11.2013
Kandla (FOR) (INR/MT)	35500	36000
Kandla (FAS) (USD/MT)	563	566
CNF Indonesia – Yellow SBM	-	575

International Soy DOC

Argentina FOB USD/MT	13.11.2013	12.11.2013	Change
Soybean Pellets	527	530	-3
Soybean Cake Flour	527	530	-3
Soya Meal	535	538	-3
Soy Expellers	535	538	-3

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	14.11.2013	13.11.2013	Change
Adoni	17000	17000	Unch
Khamgaon	16800	16800	Unch
Parli	17000	17000	Unch
Latur	16800	16800	Unch

Groundnut Meal (Rs/MT)	14.11.2013	13.11.2013	Chg
Basis 45%, Saurashtra	26800	26800	Unch
Basis 40%, Saurashtra	NA	NA	-
GN Cake, Gondal	25500	25500	Unch

Mustard DOC	14.11.2013	13.11.2013	Chg
Jaipur (Plant delivery)	14000	14000	Unch
Kandla (FOR Rs/MT)	15000	15100	-100

Mumbai Oil Meal Quotes:

Rs/M.T.	14.11.2013	13.11.2013	+/-
G.N. Extr (45%)	35700	35700	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	17500	17500	Unch
Rice Bran Extr.	11300	11300	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	35700	35700	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature a range bound movement with a firm bias on good overseas demand, for near-term. However, appreciation in the Indian rupee is likely to limit the gains.

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