

Soy Meal Fundamentals:

Soy meal, exports price at Kandla quoted steady at Rs 34,700/MT, Monday. As per USDA's latest weekly data, meal sales were reported at 283,200 tons to push cumulative meal sales to 56.4% of the USDA forecast for the season versus a 5 year average of 39.9% sold at this time of the year.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	18.11.2013	16.11.2013	Parity To
Indore (MP)	32500	32500	Gujarat, MP
Kota	32800	32800	Rajasthan, Del, Punjab, Haryana
Akola	32500	33000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	32500	33000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	32500	33000	Andhra, AP, Kar, TN
Dhulia/Jalna	34000	34000	Mumbai, Maharashtra
Nagpur (42/46)	32500	33000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	33300	33800	Local and South
Solapur	33100	33000	Local and South
Bundi	32800	33000	-

Soy DOC at Ports

Centers	Port Price	
	18.11.2013	16.11.2013
Kandla (FOR) (INR/MT)	34700	34700
Kandla (FAS) (USD/MT)	554	553
CNF Indonesia – Yellow SBM	-	565

International Soy DOC

Argentina FOB USD/MT	16.11.2013	15.11.2013	Change
Soybean Pellets	-	503	-
Soybean Cake Flour	-	503	-
Soya Meal	-	511	-
Soy Expellers	-	511	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	18.11.2013	16.11.2013	Change
Adoni	18200	18200	Unch
Khamgaon	17600	17600	Unch
Parli	17800	17800	Unch
Latur	17600	17600	Unch

Rapeseed Meal	18.11.2013	15.11.2013	Chg
FAS Kandla (USD/MT)	240	240-242	-2
FOR Kandla (Rs/MT)	15100-15200	15000-15100	100
FOR Mundra (Rs/MT)	15500-15600	15400-15500	100
CNF Indonesia (USD/MT)	270-272	270-272	Unch

Groundnut Meal (Rs/MT)	18.11.2013	16.11.2013	Chg
Basis 45%, Saurashtra	25000	26500	-1500
Basis 40%, Saurashtra	23100	NA	-
GN Cake, Gondal	25000	25500	-500

Mustard DOC	18.11.2013	16.11.2013	Chg
Jaipur (Plant delivery)	14000	14000	Unch
Kandla (FOR Rs/MT)	15100	15200	-100

Mumbai Oil Meal Quotes:

Rs/M.T.	18.11.2013	16.11.2013	+/-
G.N. Extr (45%)	35700	35700	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	16500	17000	-500
Rice Bran Extr.	11300	11300	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	36000	35700	300
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature a range bound movement with a firm bias on good overseas demand amid supply constraints, for near-term. However, appreciation in the Indian rupee is likely to limit the gains.

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