

Soy Meal Fundamentals:

Soy meal, exports price at Kandla quoted up at Rs 35,000/MT, Tuesday. As per USDA's latest weekly data, meal sales were reported at 283,200 tons to push cumulative meal sales to 56.4% of the USDA forecast for the season versus a 5 year average of 39.9% sold at this time of the year.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	19.11.2013	18.11.2013	Parity To
Indore (MP)	32500	32500	Gujarat, MP
Kota	33000	32800	Rajasthan, Del, Punjab, Haryana
Akola	32700	32500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	32500	32500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	32700	32500	Andhra, AP, Kar, TN
Dhulia/Jalna	34000	34000	Mumbai, Maharashtra
Nagpur (42/46)	32500	32500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	33300	33300	Local and South
Solapur	33000	33100	Local and South
Bundi	32500	32800	-

Rapeseed Meal	19.11.2013	18.11.2013	Chg
FAS Kandla (USD/MT)	-	240	-
FOR Kandla (Rs/MT)	-	15100-15200	-
FOR Mundra (Rs/MT)	-	15500-15600	-
CNF Indonesia (USD/MT)	-	270-272	-

Soy DOC at Ports

Centers	Port Price	
	19.11.2013	18.11.2013
Kandla (FOR) (INR/MT)	35000	34700
Kandla (FAS) (USD/MT)	562	554
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	18.11.2013	16.11.2013	Change
Soybean Pellets	508	-	-
Soybean Cake Flour	508	-	-
Soya Meal	516	-	-
Soy Expellers	516	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	19.11.2013	18.11.2013	Change
Adoni	18200	18200	Unch
Khamgaon	17600	17600	Unch
Parli	17800	17800	Unch
Latur	17600	17600	Unch

Groundnut Meal (Rs/MT)	19.11.2013	18.11.2013	Chg
Basis 45%, Saurashtra	26800	25000	1800
Basis 40%, Saurashtra	23000	23100	-100
GN Cake, Gondal	25300	25000	300

Mustard DOC	19.11.2013	18.11.2013	Chg
Jaipur (Plant delivery)	14000	14000	Unch
Kandla (FOR Rs/MT)	15000	15100	-100

Mumbai Oil Meal Quotes:

Rs/M.T.	19.11.2013	18.11.2013	+/-
G.N. Extr (45%)	35700	35700	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	16000	16500	-500
Rice Bran Extr.	11300	11300	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	36000	36000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature a range bound movement with a firm bias on good overseas demand amid supply constraints, for near-term. However, appreciation in the Indian rupee is likely to limit the gains.

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