

**Soy Meal Fundamentals:**

Soy meal, exports price at Kandla quoted up at Rs 35,750/MT, Friday. As per USDA's weekly export data, US soy meal sales were reported at 116,000 tons which was well below trade expectations.

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	22.11.2013	21.11.2013	Parity To
Indore (MP)	33500	33000	Gujarat, MP
Kota	34000	33200	Rajasthan, Del, Punjab, Haryana
Akola	34000	33300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	33000	33000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	34000	33000	Andhra, AP, Kar, TN
Dhulia/Jalna	34000	34000	Mumbai, Maharashtra
Nagpur (42/46)	34000	33500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	33500	34500	Local and South
Solapur	34000	33500	Local and South
Bundi	33500	33500	-

Rapeseed Meal	21.11.2013	20.11.2013	Chg
FAS Kandla (USD/MT)	243-244	244-245	-1
FOR Kandla (Rs/MT)	15200	15200	Unch
FOR Mundra (Rs/MT)	15600	15600-15700	-100
CNF Indonesia (USD/MT)	273	274	-1

**Soy DOC at Ports**

Centers	Port Price	
	22.11.2013	21.11.2013
Kandla (FOR) (INR/MT)	35750	35350
Kandla (FAS) (USD/MT)	567	562
CNF Indonesia – Yellow SBM	-	580

**International Soy DOC**

Argentina FOB USD/MT	21.11.2013	20.11.2013	Change
Soybean Pellets	504	505	-1
Soybean Cake Flour	504	505	-1
Soya Meal	512	513	-1
Soy Expellers	512	513	-1

**Sunflower (DOC) Rates**

Centers	Ex-factory rates (Rs/ton)		
	22.11.2013	21.11.2013	Change
Adoni	-	18200	-
Khamgaon	-	17600	-
Parli	-	17800	-
Latur	-	17600	-

Groundnut Meal (Rs/MT)	22.11.2013	21.11.2013	Chg
Basis 45%, Saurashtra	25500	25000	500
Basis 40%, Saurashtra	24000	-	-
GN Cake, Gondal	25000	27000	-2000

Mustard DOC	22.11.2013	21.11.2013	Chg
Jaipur (Plant delivery)	14000	14000	Unch
Kandla (FOR Rs/MT)	15200	15200	Unch

**Mumbai Oil Meal Quotes:**

Rs/M.T.	22.11.2013	21.11.2013	+/-
G.N. Extr (45%)	35700	35700	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	15500	15500	Unch
Rice Bran Extr.	11300	11300	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	35500	35500	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*Soy meal prices are expected to feature a range bound movement with a firm bias on good overseas demand amid supply constraints, for near-term. However, appreciation in the Indian rupee is likely to limit the gains.*

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