

Soy Meal Fundamentals:

Soy meal, exports price at Kandla quoted up at Rs 36,000/MT, Saturday. As per USDA's weekly export data, US soy meal sales were reported at 116,000 tons.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	23.11.2013	22.11.2013	Parity To
Indore (MP)	33500	33500	Gujarat, MP
Kota	34000	34000	Rajasthan, Del, Punjab, Haryana
Akola	33000	34000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	33500	33000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	33800	34000	Andhra, AP, Kar, TN
Dhulia/Jalna	34500	34000	Mumbai, Maharashtra
Nagpur (42/46)	34500	34000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	35500	33500	Local and South
Solapur	35000	34000	Local and South
Bundi	34000	33500	-

Rapeseed Meal	22.11.2013	21.11.2013	Chg
FAS Kandla (USD/MT)	244-245	243-244	+1
FOR Kandla (Rs/MT)	15300-15400	15200	+200
FOR Mundra (Rs/MT)	15700-15800	15600	+200
CNF Indonesia (USD/MT)	275-276	273	+3

Soy DOC at Ports

Centers	Port Price	
	23.11.2013	22.11.2013
Kandla (FOR) (INR/MT)	36000	35750
Kandla (FAS) (USD/MT)	576	567
CNF Indonesia – Yellow SBM	-	575

International Soy DOC

Argentina FOB USD/MT	22.11.2013	21.11.2013	Change
Soybean Pellets	523	504	+19
Soybean Cake Flour	523	504	+19
Soya Meal	531	512	+19
Soy Expellers	531	512	+19

Sunflower (DOC) Rates

Centers	Ex-factory rates (Rs/ton)		
	23.11.2013	22.11.2013	Change
Adoni	18200	-	-
Khamgaon	17600	-	-
Parli	17800	-	-
Latur	17600	-	-

Groundnut Meal (Rs/MT)	23.11.2013	22.11.2013	Chg
Basis 45%, Saurashtra	26500	25500	+1000
Basis 40%, Saurashtra	-	24000	-
GN Cake, Gondal	25500	25000	+500

Mustard DOC	23.11.2013	22.11.2013	Chg
Jaipur (Plant delivery)	14200	14000	+200
Kandla (FOR Rs/MT)	15300	15200	+100

Mumbai Oil Meal Quotes:

Rs/M.T.	23.11.2013	22.11.2013	+/-
G.N. Extr (45%)	35700	35700	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	15500	15500	Unch
Rice Bran Extr.	11300	11300	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	35500	35500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature a range bound movement with a firm bias on good overseas demand amid supply constraints, for near-term. However, appreciation in the Indian rupee is likely to limit the gains.

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