

Soy Meal Fundamentals:

Spot markets of Madhya Pradesh were closed, Monday due to state elections. Soy meals exports are expected to fall on lower supplies of good quality soybeans in the spot markets resulting in difficulty to fulfill orders by exporters.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	25.11.2013	23.11.2013	Parity To
Indore (MP)	Closed	33500	Gujarat, MP
Kota	33800	34000	Rajasthan, Del, Punjab, Haryana
Akola	33000	33000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	33000	33500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	33500	33800	Andhra, AP, Kar, TN
Dhulia/Jalna	34500	34500	Mumbai, Maharashtra
Nagpur (42/46)	33500	34500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	34500	35500	Local and South
Solapur	34000	35000	Local and South
Bundi	33800	34000	-

Rapeseed Meal	23.11.2013	22.11.2013	Chg
FAS Kandla (USD/MT)	245	244-245	Unch
FOR Kandla (Rs/MT)	15400	15300-15400	Unch
FOR Mundra (Rs/MT)	15800-15900	15700-15800	100
CNF Indonesia (USD/MT)	278-280	275-276	4

Soy DOC at Ports

Centers	Port Price	
	25.11.2013	23.11.2013
Kandla (FOR) (INR/MT)	-	36000
Kandla (FAS) (USD/MT)	-	576
CNF Indonesia – Yellow SBM	-	580

International Soy DOC

Argentina FOB USD/MT	23.11.2013	22.11.2013	Change
Soybean Pellets	-	523	-
Soybean Cake Flour	-	523	-
Soya Meal	-	531	-
Soy Expellers	-	531	-

Sunflower (DOC) Rates

Centers	Ex-factory rates (Rs/ton)		
	25.11.2013	25.11.2013	Change
Adoni	18200	18200	Unch
Khamgaon	17600	17600	Unch
Parli	17800	17800	Unch
Latur	17600	17600	Unch

Groundnut Meal (Rs/MT)	25.11.2013	23.11.2013	Chg
Basis 45%, Saurashtra	27800	26500	1300
Basis 40%, Saurashtra	-	-	-
GN Cake, Gondal	27800	25500	2300

Mustard DOC	25.11.2013	23.11.2013	Chg
Jaipur (Plant delivery)	14000	14200	-200
Kandla (FOR Rs/MT)	15245	15300	-55

Mumbai Oil Meal Quotes:

Rs/M.T.	25.11.2013	23.11.2013	+/-
G.N. Extr (45%)	35700	35700	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	15300	15500	-200
Rice Bran Extr.	11300	11300	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	35500	35500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature a range bound movement with a firm bias on good overseas demand amid supply constraints, for near-term. However, appreciation in the Indian rupee is likely to limit the gains.

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