

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Nov-Dec delivery) quoted up at Rs 35,750/MT, Wednesday. One vessel is working at the cargo jetties at Kandla port to load 19,000 tons of soy meal for exports. Two vessels are waiting for berth at the Kandla port to load 52,000 tons of soy meal for exports. Two vessels are expected to arrive at Kandla port to load 53,000 tons for soy meal for exports.

Soy DOC Rates at Different Centers

Soy DOC Rates	Ex-factory rates (Rs/ton)				
Centres	27.11.2013	26.11.2013	Parity To		
Indore (MP)	33200	33200	Gujarat, MP		
Kota	33600	33500	Rajasthan, Del, Punjab, Haryana		
Akola	33000	33500	Andhra, Chattisgarh, Orrisa,Jhark hand, WB		
Hingoli	33500	33500	Andhra, Chattisgarh, Orrisa,Jhark hand, WB		
Nanded /Latur	33500	33500	Andhra, AP, Kar ,TN		
Dhulia/Jalna	34500	34500	Mumbai, Maharashtra		
Nagpur (42/46)	33800	33500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN		
Sangli	34500	34500	Local and South		
Solapur	34500	34000	Local and South		
Bundi	33700	33500- 33600	-		

Rapeseed Meal	26.11.2013	25.11.2013	Chg
FAS Kandla (USD/MT)	242-243	-	-
FOR Kandla (Rs/MT)	15100- 15200	-	-
FOR Mundra (Rs/MT)	15500- 15600	-	-
CNF Indonesia (USD/MT)	275-276	-	-

Soy DOC at Ports

	Port Price		
Centers	27.11.2013	26.11.2013	
Kandla (FOR) (INR/MT)	35750	35625	
Kandla (FAS) (USD/MT)	573	571	
CNF Indonesia – Yellow SBM	-	575	

International Soy DOC

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Argentina FOB USD/MT	26.11.2013	25.11.2013	Change
Soybean Pellets	545	-	-
Soybean Cake Flour	545	-	-
Soya Meal	553	-	-
Soy Expellers	553	-	-

Sunflower (DOC) Rates

Contoro	Ex-factory rates (Rs/ton)			
Centers	27.11.2013	26.11.2013	Change	
Adoni	19000	19000	Unch	
Khamgaon	16800	16800	Unch	
Parli	18800	18800	Unch	
Latur	18600	18600	Unch	

Groundnut Meal (Rs/MT)	27.11.2013	26.11.2013	Chg
Basis 45%, Saurashtra	-	26800	-
Basis 40%, Saurashtra	-	-	-
GN Cake, Gondal	-	27800	-

Mustard DOC	27.11.2013	26.11.2013	Chg
Jaipur (Plant delivery)	14000	14000	Unch
Kandla (FOR Rs/MT)	15200	15200	Unch



Mumbai Oil Meal Quotes:

Rs/M.T.	27.11.2013	26.11.2013	+/-
G.N. Extr (45%)	-	35700	-
Kardi Extr	7400	7500	-100
Undec Cottonseed Exp	15000	15100	-100
Rice Bran Extr.	11300	11300	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	19000	20000	-1000
Soymeal 48%	35500	35500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature a range bound movement with a firm bias on good overseas demand amid supply constraints, for near-term. However, concern over lower buying from Iran is likely to limit the gains.

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