

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Nov-Dec delivery) quoted lower at Rs 35,500/MT, Thursday. One vessel is working at the cargo jetties at Kandla port to load 19,000 tons of soy meal for exports.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	28.11.2013	27.11.2013	Parity To
Indore (MP)	33200	33200	Gujarat, MP
Kota	33500	33600	Rajasthan, Del, Punjab, Haryana
Akola	33800	33000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	33500	33500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	33500	33500	Andhra, AP, Kar, TN
Dhulia/Jalna	34500	34500	Mumbai, Maharashtra
Nagpur (42/46)	33800	33800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	33500	34500	Local and South
Solapur	34300	34500	Local and South
Bundi	33500-33600	33700	-

Rapeseed Meal	27.11.2013	26.11.2013	Chg
FAS Kandla (USD/MT)	242	242-243	-1
FOR Kandla (Rs/MT)	15100-15200	15100-15200	Unch
FOR Mundra (Rs/MT)	15500-15600	15500-15600	Unch
CNF Indonesia (USD/MT)	274-275	275-276	-1

Soy DOC at Ports

Centers	Port Price	
	28.11.2013	27.11.2013
Kandla (FOR) (INR/MT)	35500	35750
Kandla (FAS) (USD/MT)	570	573
CNF Indonesia – Yellow SBM	-	575

International Soy DOC

Argentina FOB USD/MT	27.11.2013	26.11.2013	Change
Soybean Pellets	546	545	+1
Soybean Cake Flour	546	545	+1
Soya Meal	554	553	+1
Soy Expellers	554	553	+1

Sunflower (DOC) Rates

Centers	Ex-factory rates (Rs/ton)		
	28.11.2013	27.11.2013	Change
Adoni	19000	19000	Unch
Khamgaon	16800	16800	Unch
Parli	18800	18800	Unch
Latur	18600	18600	Unch

Groundnut Meal (Rs/MT)	28.11.2013	27.11.2013	Chg
Basis 45%, Saurashtra	25500	-	-
Basis 40%, Saurashtra	-	-	-
GN Cake, Gondal	25000	-	-

Mustard DOC	28.11.2013	27.11.2013	Chg
Jaipur (Plant delivery)	14000	14000	Unch
Kandla (FOR Rs/MT)	15200	15200	Unch

Mumbai Oil Meal Quotes:

Rs/M.T.	28.11.2013	27.11.2013	+/-
G.N. Extr (45%)	31000	31000	Unch
Kardi Extr	7400	7400	Unch
Undec Cottonseed Exp	15000	15000	Unch
Rice Bran Extr.	11300	11300	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	19000	19000	Unch
Soymeal 48%	35500	35500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature a range bound movement with a firm bias on good overseas demand amid supply constraints, for near-term. However, concern over lower buying from Iran is likely to limit the gains.

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