

sSoy Meal Fundamentals:

Soy meal, exports price at Kandla (Nov-Dec delivery) quoted slightly higher at Rs 35,550/MT, Friday. One vessel is working at the cargo jetties at Kandla port to load 19,000 tons of soy meal for exports.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	29.11.2013	28.11.2013	Parity To
Indore (MP)	33300	33200	Gujarat, MP
Kota	33100	33500	Rajasthan, Del, Punjab, Haryana
Akola	33000	33800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	33500	33500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	33800	33500	Andhra, AP, Kar, TN
Dhulia/Jalna	34500	34500	Mumbai, Maharashtra
Nagpur (42/46)	33700	33800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	34600	33500	Local and South
Solapur	34000	34300	Local and South
Bundi	33500	33500-33600	-

Rapeseed Meal	28.11.2013	27.11.2013	Chg
FAS Kandla (USD/MT)	242	242	Unch
FOR Kandla (Rs/MT)	15200	15100-15200	Unch
FOR Mundra (Rs/MT)	15600	15500-15600	Unch
CNF Indonesia (USD/MT)	280	274-275	5

Soy DOC at Ports

Centers	Port Price	
	29.11.2013	28.11.2013
Kandla (FOR) (INR/MT)	35550	35500
Kandla (FAS) (USD/MT)	570	570
CNF Indonesia – Yellow SBM	-	575

International Soy DOC

Argentina FOB USD/MT	28.11.2013	27.11.2013	Change
Soybean Pellets	-	546	-
Soybean Cake Flour	-	546	-
Soya Meal	-	554	-
Soy Expellers	-	554	-

Sunflower (DOC) Rates

Centers	Ex-factory rates (Rs/ton)		
	29.11.2013	28.11.2013	Change
Adoni	19000	19000	Unch
Khamgaon	16800	16800	Unch
Parli	18800	18800	Unch
Latur	18600	18600	Unch

Groundnut Meal (Rs/MT)	29.11.2013	28.11.2013	Chg
Basis 45%, Saurashtra	25000	25500	-500
Basis 40%, Saurashtra	-	-	-
GN Cake, Gondal	24500	25000	-500

Mustard DOC	29.11.2013	28.11.2013	Chg
Jaipur (Plant delivery)	-	14000	-
Kandla (FOR Rs/MT)	-	15200	-

Mumbai Oil Meal Quotes:

Rs/M.T.	29.11.2013	28.11.2013	+/-
G.N. Extr (45%)	31000	31000	Unch
Kardi Extr	7400	7400	Unch
Undec Cottonseed Exp	14800	15000	-200
Rice Bran Extr.	11300	11300	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	19000	19000	Unch
Soymeal 48%	35500	35500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature a range bound movement with a firm bias on good overseas demand amid supply constraints, for near-term. However, concern over lower buying from Iran is likely to limit the gains.

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