

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Nov-Dec delivery) quoted up at Rs 35,700/MT, Saturday. One vessel is working at the cargo jetties at Kandla port to load 19,000 tons of soy meal for exports. As per USDA's weekly data, net meal exports were reported at 307,900 tons for the week which was well above trade expectations.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	30.11.2013	29.11.2013	Parity To
Indore (MP)	33500	33300	Gujarat, MP
Kota	33100	33100	Rajasthan, Del, Punjab, Haryana
Akola	33000	33000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	33500	33500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	33500	33800	Andhra, AP, Kar, TN
Dhulia/Jalna	34500	34500	Mumbai, Maharashtra
Nagpur (42/46)	33500	33700	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	34500	34600	Local and South
Solapur	34000	34000	Local and South
Bundi	33500	33500	-

Rapeseed Meal	29.11.2013	28.11.2013	Chg
FAS Kandla (USD/MT)	242	242	Unch
FOR Kandla (Rs/MT)	15100-15200	15200	Unch
FOR Mundra (Rs/MT)	15500-15600	15600	Unch
CNF Indonesia (USD/MT)	278	280	-2

Soy DOC at Ports

Centers	Port Price	
	30.11.2013	29.11.2013
Kandla (FOR) (INR/MT)	35700	35550
Kandla (FAS) (USD/MT)	571	570
CNF Indonesia – Yellow SBM	-	580

International Soy DOC

Argentina FOB USD/MT	29.11.2013	28.11.2013	Change
Soybean Pellets	550	-	-
Soybean Cake Flour	550	-	-
Soya Meal	558	-	-
Soy Expellers	558	-	-

Sunflower (DOC) Rates

Centers	Ex-factory rates (Rs/ton)		
	30.11.2013	29.11.2013	Change
Adoni	19000	19000	Unch
Khamgaon	16800	16800	Unch
Parli	18800	18800	Unch
Latur	18600	18600	Unch

Groundnut Meal (Rs/MT)	30.11.2013	29.11.2013	Chg
Basis 45%, Saurashtra	25500	25000	500
Basis 40%, Saurashtra	-	-	-
GN Cake, Gondal	25000	24500	500

Mustard DOC	30.11.2013	29.11.2013	Chg
Jaipur (Plant delivery)	14000	-	-
Kandla (FOR Rs/MT)	15200	-	-

Mumbai Oil Meal Quotes:

Rs/M.T.	30.11.2013	29.11.2013	+/-
G.N. Extr (45%)	31000	31000	Unch
Kardi Extr	7400	7400	Unch
Undec Cottonseed Exp	14700	14800	-100
Rice Bran Extr.	11300	11300	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	19000	19000	Unch
Soymeal 48%	35500	35500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature a range bound movement with a firm bias on good overseas demand amid supply constraints, for near-term. However, concern over lower buying from Iran is likely to limit the gains.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.