

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Nov-Dec delivery) quoted up at Rs 35,800/MT, Monday. One vessel is working at the cargo jetties at Kandla port to load 19,000 tons of soy meal for exports. As per USDA's weekly data, net meal exports were reported at 307,900 tons for the week which was well above trade expectations.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	02.12.2013	30.11.2013	Parity To
Indore (MP)	33300-33500	33500	Gujarat, MP
Kota	33000	33100	Rajasthan, Del, Punjab, Haryana
Akola	34000	33000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	33500	33500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	33500	33500	Andhra, AP, Kar, TN
Dhulia/Jalna	34500	34500	Mumbai, Maharashtra
Nagpur (42/46)	33700	33500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	34500	34500	Local and South
Solapur	34300	34000	Local and South
Bundi	33100	33500	-

Rapeseed Meal	30.11.2013	29.11.2013	Chg
FAS Kandla (USD/MT)	242	242	Unch
FOR Kandla (Rs/MT)	15200	15100-15200	Unch
FOR Mundra (Rs/MT)	15600-15700	15500-15600	100
CNF Indonesia (USD/MT)	280	278	2

Soy DOC at Ports

Centers	Port Price	
	02.12.2013	30.11.2013
Kandla (FOR) (INR/MT)	35800	35700
Kandla (FAS) (USD/MT)	575	571
CNF Indonesia – Yellow SBM	-	580

International Soy DOC

Argentina FOB USD/MT	02.12.2013	29.11.2013	Change
Soybean Pellets	-	550	-
Soybean Cake Flour	-	550	-
Soya Meal	-	558	-
Soy Expellers	-	558	-

Sunflower (DOC) Rates

Centers	Ex-factory rates (Rs/ton)		
	02.12.2013	30.11.2013	Change
Adoni	19000	19000	Unch
Khamgaon	16800	16800	Unch
Parli	18800	18800	Unch
Latur	18600	18600	Unch

Groundnut Meal (Rs/MT)	02.11.2013	30.11.2013	Chg
Basis 45%, Saurashtra	25000	25500	-500
Basis 40%, Saurashtra	-	-	-
GN Cake, Gondal	24000	25000	-1000

Mustard DOC	02.11.2013	30.11.2013	Chg
Jaipur (Plant delivery)	14100	14000	100
Kandla (FOR Rs/MT)	15200	15200	Unch

Mumbai Oil Meal Quotes:

Rs/M.T.	02.11.2013	30.11.2013	+/-
G.N. Extr (45%)	31000	31000	Unch
Kardi Extr	7400	7400	Unch
Undec Cottonseed Exp	15000	14700	300
Rice Bran Extr.	11300	11300	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	19000	19000	Unch
Soymeal 48%	35500	35500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature a range bound movement with a firm bias on good overseas demand amid supply constraints, for near-term. However, concern over lower buying from Iran is likely to limit the gains.

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