

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Nov-Dec delivery) quoted slightly higher at Rs 35,500/MT, Thursday.

Soy DOC Rates at Different Centers

| Centres | Ex-factory rates (Rs/ton) | | |
|----------------|---------------------------|------------|---|
| | 05.12.2013 | 04.12.2013 | Parity To |
| Indore (MP) | 33500 | 32200 | Gujarat, MP |
| Kota | 33700 | 33100 | Rajasthan, Del, Punjab, Haryana |
| Akola | 32800 | 32500 | Andhra, Chattisgarh, Orrisa, Jharkhand, WB |
| Hingoli | 33500 | 33500 | Andhra, Chattisgarh, Orrisa, Jharkhand, WB |
| Nanded /Latur | 33300 | 33200 | Andhra, AP, Kar, TN |
| Dhulia/Jalna | 34400 | 34400 | Mumbai, Maharashtra |
| Nagpur (42/46) | 33400 | 33500 | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN |
| Sangli | 34500 | 33500 | Local and South |
| Solapur | 33700 | 33400 | Local and South |
| Bundi | 32800 | 34000 | - |

| Rapeseed Meal | 04.12.2013 | 03.12.2013 | Chg |
|------------------------|-------------|-------------|------|
| FAS Kandla (USD/MT) | 241-242 | 242-243 | -1 |
| FOR Kandla (Rs/MT) | 15200 | 15200 | Unch |
| FOR Mundra (Rs/MT) | 15600-15700 | 15600-15700 | Unch |
| CNF Indonesia (USD/MT) | 280 | 282 | -2 |

Soy DOC at Ports

| Centers | Port Price | |
|----------------------------|------------|------------|
| | 05.12.2013 | 04.12.2013 |
| Kandla (FOR) (INR/MT) | 35500 | 35300 |
| Kandla (FAS) (USD/MT) | 576 | 567 |
| CNF Indonesia – Yellow SBM | - | 580 |

International Soy DOC

| Argentina FOB USD/MT | 04.12.2013 | 03.12.2013 | Change |
|----------------------|------------|------------|--------|
| Soybean Pellets | - | 538 | - |
| Soybean Cake Flour | - | 538 | - |
| Soya Meal | - | 546 | - |
| Soy Expellers | - | 546 | - |

Sunflower (DOC) Rates

| Centers | Ex-factory rates (Rs/ton) | | |
|----------|---------------------------|------------|--------|
| | 05.12.2013 | 04.12.2013 | Change |
| Adoni | 19000 | 19000 | Unch |
| Khamgaon | 16800 | 16800 | Unch |
| Parli | 18800 | 18800 | Unch |
| Latur | 18600 | 18600 | Unch |

| Groundnut Meal (Rs/MT) | 05.12.2013 | 04.12.2013 | Chg |
|------------------------|------------|------------|------|
| Basis 45%, Saurashtra | 24000 | 24000 | Unch |
| Basis 40%, Saurashtra | - | - | - |
| GN Cake, Gondal | 24000 | 23000 | 1000 |

| Mustard DOC | 05.12.2013 | 04.12.2013 | Chg |
|-------------------------|------------|------------|------|
| Jaipur (Plant delivery) | 14000 | 14100 | -100 |
| Kandla (FOR Rs/MT) | 15000 | 15200 | -200 |

Mumbai Oil Meal Quotes:

| Rs/M.T. | 05.12.2013 | 04.12.2013 | +/- |
|----------------------|------------|------------|------|
| G.N. Extr (45%) | 31000 | 31000 | Unch |
| Kardi Extr | 7400 | 7400 | Unch |
| Undec Cottonseed Exp | 15000 | 15000 | Unch |
| Rice Bran Extr. | 11300 | 11300 | Unch |
| Sunflower Extr. | 19000 | 19000 | Unch |
| Rapeseed Extr. | 19000 | 19000 | Unch |
| Soymeal 48% | 35500 | 35500 | Unch |
| Castor Extr. | 4300 | 4300 | Unch |

Outlook:

Soy meal prices are expected to feature a range bound movement on steady overseas demand amid supply constraints, for near-term. However, concern over lower buying from Iran is likely to limit the gains.

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