

**Soy Meal Fundamentals:**

Soy meal, exports price at Kandla (Nov-Dec delivery) quoted lower at Rs 35,200/MT, Friday. As per latest USDA release, net meal sales were reported at 120,400 tons for the current marketing year and 10,500 tons for the next marketing year for a total of 130,900 tons.

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	06.12.2013	05.12.2013	Parity To
Indore (MP)	32800	33500	Gujarat, MP
Kota	32500	33700	Rajasthan, Del, Punjab, Haryana
Akola	32800	32800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	33500	33500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	33000	33300	Andhra, AP, Kar, TN
Dhulia/Jalna	34400	34400	Mumbai, Maharashtra
Nagpur (42/46)	33300	33400	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	34300	34500	Local and South
Solapur	33400	33700	Local and South
Bundi	32500	32800	-

Rapeseed Meal	05.12.2013	04.12.2013	Chg
FAS Kandla (USD/MT)	242	241-242	-
FOR Kandla (Rs/MT)	15200	15200	Unch
FOR Mundra (Rs/MT)	15600	15600-15700	-100
CNF Indonesia (USD/MT)	280-282	280	-

**Soy DOC at Ports**

Centers	Port Price	
	06.12.2013	05.12.2013
Kandla (FOR) (INR/MT)	35200	35500
Kandla (FAS) (USD/MT)	571	576
CNF Indonesia – Yellow SBM	-	580

**International Soy DOC**

Argentina FOB USD/MT	05.12.2013	04.12.2013	Change
Soybean Pellets	537	-	-
Soybean Cake Flour	537	-	-
Soya Meal	545	-	-
Soy Expellers	545	-	-

**Sunflower (DOC) Rates**

Centers	Ex-factory rates (Rs/ton)		
	06.12.2013	05.12.2013	Change
Adoni	19000	19000	Unch
Khamgaon	16800	16800	Unch
Parli	18800	18800	Unch
Latur	18600	18600	Unch

Groundnut Meal (Rs/MT)	06.12.2013	05.12.2013	Chg
Basis 45%, Saurashtra	24500	24000	500
Basis 40%, Saurashtra	-	-	-
GN Cake, Gondal	23500	24000	-500

Mustard DOC	06.12.2013	05.12.2013	Chg
Jaipur (Plant delivery)	14000	14000	Unch
Kandla (FOR Rs/MT)	15000	15000	Unch

**Mumbai Oil Meal Quotes:**

Rs/M.T.	06.12.2013	05.12.2013	+/-
G.N. Extr (45%)	31000	31000	Unch
Kardi Extr	7400	7400	Unch
Undec Cottonseed Exp	15000	15000	Unch
Rice Bran Extr.	11300	11300	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	19000	19000	Unch
Soymeal 48%	35500	35500	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*Soy meal prices are expected to feature a range bound movement on steady overseas demand amid supply constraints, for near-term. However, concern over lower buying from Iran is likely to limit the gains.*

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