

**Soy Meal Fundamentals:**

Soy meal, exports price at Kandla (Nov-Dec delivery) quoted steady at Rs 36,000/MT, Wednesday. As per SEA of India, India's soy meal exports were seen at 503,269 tons in November, up from 182,784 tons in October. Also, exports of soy meal for the April-Nov period rose 14.3 percent to 1.6 million tons from 1.4 million tons in the year ago period.

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	11.12.2013	10.12.2013	Parity To
Indore (MP)	33500	33500	Gujarat, MP
Kota	33400	33000	Rajasthan, Del, Punjab, Haryana
Akola	34500	33500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	33500	33500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	33500-33800	33500-33600	Andhra, AP, Kar, TN
Dhulia/Jalna	35000	35000	Mumbai, Maharashtra
Nagpur (42/46)	33700	33800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	35200	35000	Local and South
Solapur	34500	34800	Local and South
Bundi	32700	32700	-

Rapeseed Meal	10.12.2013	9.12.2013	Chg
FAS Kandla (USD/MT)	-	242-243	-
FOR Kandla (Rs/MT)	-	15100	-
FOR Mundra (Rs/MT)	-	15500-15600	-
CNF Indonesia (USD/MT)	-	285-288	-

**Soy DOC at Ports**

Centers	Port Price	
	11.12.2013	10.12.2013
Kandla (FOR) (INR/MT)	36000	36000
Kandla (FAS) (USD/MT)	587	588
CNF Indonesia – Yellow SBM	-	-

**International Soy DOC**

Argentina FOB USD/MT	10.12.2013	9.12.2013	Change
Soybean Pellets	541	541	Unch
Soybean Cake Flour	541	541	Unch
Soya Meal	549	549	Unch
Soy Expellers	549	549	Unch

**Sunflower (DOC) Rates**

Centers	Ex-factory rates (Rs/ton)		
	11.12.2013	10.12.2013	Change
Adoni	20800	19000	+1800
Khamgaon	20100	16800	+3300
Parli	20500	18800	+1700
Latur	20300	18600	+1700

Groundnut Meal (Rs/MT)	11.12.2013	10.12.2013	Chg
Basis 45%, Saurashtra	24200	24000	+200
Basis 40%, Saurashtra	-	-	-
GN Cake, Gondal	23500	23000	+500

Mustard DOC	11.12.2013	10.12.2013	Chg
Jaipur (Plant delivery)	14000	14000	Unch
Kandla (FOR Rs/MT)	15100	15000	+100

**Mumbai Oil Meal Quotes:**

Rs/M.T.	11.12.2013	10.12.2013	+/-
G.N. Extr (45%)	31000	31000	Unch
Kardi Extr	7400	7400	Unch
Undec Cottonseed Exp	15400	15400	Unch
Rice Bran Extr.	11300	11300	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	19000	19000	Unch
Soymeal 48%	35800	35800	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*Soy meal prices are expected to feature a range bound movement on steady overseas demand amid supply constraints, for near-term. However, concern over lower buying from Iran is likely to limit the gains.*

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