

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Dec-Jan delivery) quoted lower at Rs 35,800/MT, Thursday. Three vessels are working at the cargo jetties at Kandla port to load. As per SEA of India, India's soy meal exports were seen at 503,269 tons in November, up from 182,784 tons in October.

Soy DOC Rates at Different Centers

| Centres | Ex-factory rates (Rs/ton) | | |
|----------------|---------------------------|-------------|---|
| | 12.12.2013 | 11.12.2013 | Parity To |
| Indore (MP) | 33500 | 33500 | Gujarat, MP |
| Kota | 33200 | 33400 | Rajasthan, Del, Punjab, Haryana |
| Akola | 33500 | 34500 | Andhra, Chattisgarh, Orrisa, Jharkhand, WB |
| Hingoli | 33500 | 33500 | Andhra, Chattisgarh, Orrisa, Jharkhand, WB |
| Nanded /Latur | 33500 | 33500-33800 | Andhra, AP, Kar, TN |
| Dhulia/Jalna | 35000 | 35000 | Mumbai, Maharashtra |
| Nagpur (42/46) | 33700 | 33700 | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN |
| Sangli | 35200 | 35200 | Local and South |
| Solapur | 34800 | 34500 | Local and South |
| Bundi | 33000 | 32700 | - |

Soy DOC at Ports

| Centers | Port Price | |
|----------------------------|------------|------------|
| | 12.12.2013 | 11.12.2013 |
| Kandla (FOR) (INR/MT) | 36000 | 36000 |
| Kandla (FAS) (USD/MT) | 581 | 587 |
| CNF Indonesia – Yellow SBM | - | 595-600 |

International Soy DOC

| Argentina FOB USD/MT | 11.12.2013 | 10.12.2013 | Change |
|----------------------|------------|------------|--------|
| Soybean Pellets | 543 | 541 | +2 |
| Soybean Cake Flour | 543 | 541 | +2 |
| Soya Meal | 551 | 549 | +2 |
| Soy Expellers | 551 | 549 | +2 |

Sunflower (DOC) Rates

| Centers | Ex-factory rates (Rs/ton) | | |
|----------|---------------------------|------------|--------|
| | 12.12.2013 | 11.12.2013 | Change |
| Adoni | 20800 | 20800 | Unch |
| Khamgaon | 20100 | 20100 | Unch |
| Parli | 20500 | 20500 | Unch |
| Latur | 20300 | 20300 | Unch |

| Groundnut Meal (Rs/MT) | 12.12.2013 | 11.12.2013 | Chg |
|------------------------|------------|------------|------|
| Basis 45%, Saurashtra | 24200 | 24200 | Unch |
| Basis 40%, Saurashtra | - | - | - |
| GN Cake, Gondal | 23500 | 23500 | Unch |

| Mustard DOC | 12.12.2013 | 11.12.2013 | Chg |
|-------------------------|------------|------------|------|
| Jaipur (Plant delivery) | 13900 | 14000 | -100 |
| Kandla (FOR Rs/MT) | 15000 | 15100 | -100 |

| Rapeseed Meal | 11.12.2013 | 10.12.2013 | Chg |
|------------------------|------------|------------|-----|
| FAS Kandla (USD/MT) | 242-243 | - | - |
| FOR Kandla (Rs/MT) | 15100 | - | - |
| FOR Mundra (Rs/MT) | 15500 | - | - |
| CNF Indonesia (USD/MT) | 285 | - | - |

Mumbai Oil Meal Quotes:

| Rs/M.T. | 12.12.2013 | 11.12.2013 | +/- |
|----------------------|------------|------------|------|
| G.N. Extr (45%) | 31000 | 31000 | Unch |
| Kardi Extr | 7400 | 7400 | Unch |
| Undec Cottonseed Exp | 15400 | 15400 | Unch |
| Rice Bran Extr. | 11300 | 11300 | Unch |
| Sunflower Extr. | 19000 | 19000 | Unch |
| Rapeseed Extr. | 19000 | 19000 | Unch |
| Soymeal 48% | 35800 | 35800 | Unch |
| Castor Extr. | 4300 | 4300 | Unch |

Outlook:

Soy meal prices are expected to feature a range bound movement on steady overseas demand amid supply constraints, for near-term. However, concern over lower buying from Iran is likely to limit the gains.

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