

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Dec-Jan delivery) quoted lower at Rs 35,500/MT, Friday. Two vessels are working at the cargo jetties at Kandla port to load 53200 tons of soy meal for exports.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	13.12.2013	12.12.2013	Parity To
Indore (MP)	33300	33500	Gujarat, MP
Kota	33300	33200	Rajasthan, Del, Punjab, Haryana
Akola	33300	33500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	33500	33500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	33500	33500	Andhra, AP, Kar, TN
Dhulia/Jalna	34700	35000	Mumbai, Maharashtra
Nagpur (42/46)	33500	33700	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	35000	35200	Local and South
Solapur	34000	34800	Local and South
Bundi	33000	33000	-

Soy DOC at Ports

Centers	Port Price	
	13.12.2013	12.12.2013
Kandla (FOR) (INR/MT)	35500	36000
Kandla (FAS) (USD/MT)	571	581
CNF Indonesia – Yellow SBM	-	590-592

International Soy DOC

Argentina FOB USD/MT	12.12.2013	11.12.2013	Change
Soybean Pellets	536	543	-7
Soybean Cake Flour	536	543	-7
Soya Meal	544	551	-7
Soy Expellers	544	551	-7

Sunflower (DOC) Rates

Centers	Ex-factory rates (Rs/ton)		
	13.12.2013	12.12.2013	Change
Adoni	20800	20800	Unch
Khamgaon	20100	20100	Unch
Parli	20500	20500	Unch
Latur	20300	20300	Unch

Rapeseed Meal	12.12.2013	11.12.2013	Chg
FAS Kandla (USD/MT)	242-243	242-243	Unch
FOR Kandla (Rs/MT)	15050-15100	15100	Unch
FOR Mundra (Rs/MT)	15400	15500	-100
CNF Indonesia (USD/MT)	285	285	Unch

Groundnut Meal (Rs/MT)	13.12.2013	12.12.2013	Chg
Basis 45%, Saurashtra	23500	24200	-700
Basis 40%, Saurashtra	-	-	-
GN Cake, Gondal	22000	23500	-1500

Mustard DOC	13.12.2013	12.12.2013	Chg
Jaipur (Plant delivery)	13900	13900	Unch
Kandla (FOR Rs/MT)	15000	15000	Unch

Mumbai Oil Meal Quotes:

Rs/M.T.	13.12.2013	12.12.2013	+/-
G.N. Extr (45%)	31000	31000	Unch
Kardi Extr	7400	7400	Unch
Undec Cottonseed Exp	15400	15400	Unch
Rice Bran Extr.	11300	11300	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	19000	19000	Unch
Soymeal 48%	35800	35800	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature a range bound movement on steady overseas demand amid supply constraints, for near-term. However, concern over lower buying from Iran is likely to limit the gains.

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