

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Dec-Jan delivery) quoted slightly lower at Rs 35,400/MT, Monday. Two vessels are working at the cargo jetties at Kandla port to load 53200 tons of soy meal for exports.

Soy DOC Rates at Different Centers

| Centres | Ex-factory rates (Rs/ton) | | |
|----------------|---------------------------|-------------|---|
| | 16.12.2013 | 14.12.2013 | Parity To |
| Indore (MP) | 33000-33200 | 33300 | Gujarat, MP |
| Kota | 32600-33000 | 32900-33100 | Rajasthan, Del, Punjab, Haryana |
| Akola | 33000-33300 | 33300 | Andhra, Chattisgarh, Orrisa, Jharkhand, WB |
| Hingoli | 33200-33500 | 33500 | Andhra, Chattisgarh, Orrisa, Jharkhand, WB |
| Nanded /Latur | 33300-33500 | 33300 | Andhra, AP, Kar, TN |
| Dhulia/Jalna | 34500 | 34500 | Mumbai, Maharashtra |
| Nagpur (42/46) | 33200 | 33200-33300 | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN |
| Sangli | 34000-35000 | 34800 | Local and South |
| Solapur | 33800 | 34000 | Local and South |
| Bundi | 32500-32700 | 32700 | - |

Soy DOC at Ports

| Centers | Port Price | |
|----------------------------|------------|------------|
| | 16.12.2013 | 14.12.2013 |
| Kandla (FOR) (INR/MT) | 35400 | 35500 |
| Kandla (FAS) (USD/MT) | 570 | 571 |
| CNF Indonesia – Yellow SBM | - | 585 |

International Soy DOC

| Argentina FOB USD/MT | 14.12.2013 | 13.12.2013 | Change |
|----------------------|------------|------------|--------|
| Soybean Pellets | - | 539 | - |
| Soybean Cake Flour | - | 539 | - |
| Soya Meal | - | 547 | - |
| Soy Expellers | - | 547 | - |

Sunflower (DOC) Rates

| Centers | Ex-factory rates (Rs/ton) | | |
|----------|---------------------------|------------|--------|
| | 16.12.2013 | 14.12.2013 | Change |
| Adoni | 20600 | 20600 | Unch |
| Khamgaon | 20000 | 20000 | Unch |
| Parli | 20200 | 20200 | Unch |
| Latur | 20300 | 20300 | Unch |

| Rapeseed Meal | 14.12.2013 | 13.12.2013 | Chg |
|------------------------|------------|------------|------|
| FAS Kandla (USD/MT) | 241-242 | 241-242 | Unch |
| FOR Kandla (Rs/MT) | 15000 | 15000 | Unch |
| FOR Mundra (Rs/MT) | 15400 | 15400 | Unch |
| CNF Indonesia (USD/MT) | 275-280 | 280-282 | -2 |

| Groundnut Meal (Rs/MT) | 16.12.2013 | 14.12.2013 | Chg |
|------------------------|-------------|------------|------|
| Basis 45%, Saurashtra | 23500 | 23500 | Unch |
| Basis 40%, Saurashtra | - | - | - |
| GN Cake, Gondal | 22500-23000 | 22000 | +500 |

| Mustard DOC | 16.12.2013 | 14.12.2013 | Chg |
|-------------------------|------------|------------|------|
| Jaipur (Plant delivery) | 13800 | 13800 | Unch |
| Kandla (FOR Rs/MT) | 14900 | 15000 | -100 |

Mumbai Oil Meal Quotes:

| Rs/M.T. | 16.12.2013 | 14.12.2013 | +/- |
|----------------------|------------|------------|------|
| G.N. Extr (45%) | 31000 | 31000 | Unch |
| Kardi Extr | 7400 | 7400 | Unch |
| Undec Cottonseed Exp | 15200 | 15400 | -200 |
| Rice Bran Extr. | 11300 | 11300 | Unch |
| Sunflower Extr. | 19000 | 19000 | Unch |
| Rapeseed Extr. | 19000 | 19000 | Unch |
| Soymeal 48% | 35500 | 35800 | -300 |
| Castor Extr. | 4300 | 4300 | Unch |

Outlook:

Soy meal prices are expected to feature a range bound movement on steady overseas demand amid supply constraints, for near-term.

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