

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Dec-Jan delivery) quoted up at Rs 35,500/MT, Tuesday. Three vessels are waiting for berth at Kandla port to load a total of 64,500 tons of soy meal for exports.

NOPA has reported the US soybean crush at 160.145 million bushels in November '13, up from 157.063 million in October '13 and the highest since January 2010. Further, the US soy meal exports for November were reported at 813,323 tons, up from 701,802 tons in October.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	17.12.2013	16.12.2013	Parity To
Indore (MP)	33100	33000-33200	Gujarat, MP
Kota	32500-33000	32600-33000	Rajasthan, Del, Punjab, Haryana
Akola	33500	33000-33300	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	33500	33200-33500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Nanded /Latur	33000	33300-33500	Andhra, AP, Kar, TN
Dhulia/Jalna	34500	34500	Mumbai, Maharashtra
Nagpur (42/46)	33000-33200	33200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	34300	34000-35000	Local and South
Solapur	33500	33800	Local and South
Bundi	32500	32500-32700	-

Soy DOC at Ports

Centers	Port Price	
	17.12.2013	16.12.2013
Kandla (FOR) (INR/MT)	35500	35400
Kandla (FAS) (USD/MT)	573	570
CNF Indonesia – Yellow SBM	-	585

International Soy DOC

Argentina FOB USD/MT	16.12.2013	14.12.2013	Change
Soybean Pellets	546	-	-
Soybean Cake Flour	546	-	-
Soya Meal	554	-	-
Soy Expellers	554	-	-

Sunflower (DOC) Rates

Centers	Ex-factory rates (Rs/ton)		
	17.12.2013	16.12.2013	Change
Adoni	20600	20600	Unch
Khamgaon	20000	20000	Unch
Parli	20200	20200	Unch
Latur	20300	20300	Unch

Rapeseed Meal	16.12.2013	14.12.2013	Chg
FAS Kandla (USD/MT)	238-239	241-242	-3
FOR Kandla (Rs/MT)	14900	15000	-100
FOR Mundra (Rs/MT)	15300	15400	-100
CNF Indonesia (USD/MT)	278-280	275-280	Unch

Groundnut Meal (Rs/MT)	17.12.2013	16.12.2013	Chg
Basis 45%, Saurashtra	23500	23500	Unch
Basis 40%, Saurashtra	-	-	-
GN Cake, Gondal	22500	22500-23000	-500

Mustard DOC	17.12.2013	16.12.2013	Chg
Jaipur (Plant delivery)	13700	13800	-100
Kandla (FOR Rs/MT)	14700	14900	-200

Mumbai Oil Meal Quotes:

Rs/M.T.	17.12.2013	16.12.2013	+/-
G.N. Extr (45%)	31000	31000	Unch
Kardi Extr	7400	7400	Unch
Undec Cottonseed Exp	15100	15200	-100
Rice Bran Extr.	11300	11300	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	19000	19000	Unch
Soymeal 48%	35500	35500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature a range bound movement on steady overseas demand amid supply constraints, for near-term.

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