

**Soy Meal Fundamentals:**

Soy meal, exports price at Kandla (Dec-Jan delivery) quoted at Rs 35,450/MT, Wednesday. Three vessels are waiting for berth at Kandla port to load a total of 64,500 tons of soy meal for exports.

NOPA has reported the US soybean crush at 160.145 million bushels in November '13, up from 157.063 million in October '13 and the highest since January 2010. Further, the US soy meal exports for November were reported at 813,323 tons, up from 701,802 tons in October.

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	18.12.2013	17.12.2013	Parity To
Indore (MP)	33200	33100	Gujarat, MP
Kota	32500-32700	32500-33000	Rajasthan, Del, Punjab, Haryana
Akola	33500	33500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	33200	33500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Nanded /Latur	33000-33200	33000	Andhra, AP, Kar, TN
Dhulia/Jalna	34500	34500	Mumbai, Maharashtra
Nagpur (42/46)	32000	33000-33200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	34000	34300	Local and South
Solapur	33800	33500	Local and South
Bundi	32200-32300	32500	-

**Soy DOC at Ports**

Centers	Port Price	
	18.12.2013	17.12.2013
Kandla (FOR) (INR/MT)	35450	35500
Kandla (FAS) (USD/MT)	573	573
CNF Indonesia – Yellow SBM	-	585-586

**International Soy DOC**

Argentina FOB USD/MT	17.12.2013	16.12.2013	Change
Soybean Pellets	552	546	+6
Soybean Cake Flour	552	546	+6
Soya Meal	560	554	+6
Soy Expellers	560	554	+6

**Sunflower (DOC) Rates**

Centers	Ex-factory rates (Rs/ton)		
	18.12.2013	17.12.2013	Change
Adoni	20600	20600	Unch
Khamgaon	20000	20000	Unch
Parli	20200	20200	Unch
Latur	20300	20300	Unch

Groundnut Meal (Rs/MT)	18.12.2013	17.12.2013	Chg
Basis 45%, Saurashtra	23800	23500	+300
Basis 40%, Saurashtra	-	-	-
GN Cake, Gondal	23000	22500	+500

Mustard DOC	18.12.2013	17.12.2013	Chg
Jaipur (Plant delivery)	13600	13700	-100
Kandla (FOR Rs/MT)	14700	14700	Unch

Rapeseed Meal	17.12.2013	16.12.2013	Chg
FAS Kandla (USD/MT)	236-238	238-239	-1
FOR Kandla (Rs/MT)	14600-14700	14900	-200
FOR Mundra (Rs/MT)	15000-15100	15300	-200
CNF Indonesia (USD/MT)	282-283	278-280	+3

**Mumbai Oil Meal Quotes:**

Rs/M.T.	18.12.2013	17.12.2013	+/-
G.N. Extr (45%)	31000	31000	Unch
Kardi Extr	7400	7400	Unch
Undec Cottonseed Exp	15000	15100	-100
Rice Bran Extr.	11300	11300	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	19000	19000	Unch
Soymeal 48%	35500	35500	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*Soy meal prices are expected to feature a range bound movement on steady overseas demand amid supply constraints, for near-term.*

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