AGRIWATCH

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Dec-Jan delivery) quoted up at Rs 35,725/MT, Thursday. Three vessels are waiting for berth at Kandla port to load a total of 64,500 tons of soy meal for exports.

Soy DOC Rates at Different Centers

		Ex-fa	actory ra	tes (F	ts/ton)			
Centres	19.12.20	2.2013 18.12.2013		Parity To				
Indore (MP)	33400)	3320	00	Gujarat, MF			
Kota	32700)	32500- 32700		Rajasthan, Del, Punjab, Haryana			
Akola	33300)	33500		Andhra, Chattisgarh, Orrisa,Jhark hand, WB			
Hingoli	33500)	33200		Andhra, Chattisgarh, Orrisa,Jhark hand, WB			
Nanded /Latur	33500		3300 3320		Andhra, AP, Kar ,TN			
Dhulia/Jalna	34700	700 34500		Mumbai, Maharashtra				
Nagpur (42/46)	33500 33800		32000 34000 33800		Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN			
Sangli	35000)			Local and South			
Sholapur	34000)			Local and South			
Bundi	32700)	32200- 32300		-			
Rapeseed Meal		18.1	12.2013	17.1	17.12.2013			
FAS Kandla (US	AS Kandla (USD/MT)		235-236 23		6-238	-2		
FOR Kandla (R	ts/MT)		14600- 14700		4600- 4700 Unc ł			
FOR Mundra (F	FOR Mundra (Rs/MT)				000- 5100	Unch		
CNF Indonesia (L		280	282	282-283 - 3				

Soy DOC at Ports

Contoro	Port Price				
Centers	19.12.2013	18.12.2013			
Kandla (FOR) (INR/MT)	35725	35450			
Kandla (FAS) (USD/MT)	573	573			
CNF Indonesia – Yellow SBM	-	590			

International Soy DOC

Argentina FOB USD/MT	18.12.2013	17.12.2013	Change
Soybean Pellets	546	552	-6
Soybean Cake Flour	546	552	-6
Soya Meal	554	560	-6
Soy Expellers	554	560	-6

Sunflower (DOC) Rates

Centers	Ex-factory rates (Rs/ton)					
Centers	19.12.2013	18.12.2013	Change			
Adoni	20600	20600	Unch			
Khamgaon	20000	20000	Unch			
Parli	20200	20200	Unch			
Latur	20300	20300	Unch			

	Groundnut Meal (Rs/MT)		19.12.201	3	18.12.2013		Chg
1	Basis 45%, Saurashtra		23800	23800			Unch
	Basis 40%, Saurashtra		-		-		-
	GN Cake, Gondal		23000	23000			Unch
	Mustard DOC 1		9.12.2013	1	8.12.2013		Chg
	Jaipur (Plant delivery)		13600		13600		Unch
	Kandla (FOR Rs/MT)		14600		14700		-100

Mumbai Oil Meal Quotes:

Rs/M.T.	19.12.2013	18.12.2013	+/-
G.N. Extr (45%)	31000	31000	Unch
Kardi Extr	7400	7400	Unch
Undec Cottonseed Exp	15000	15000	Unch
Rice Bran Extr.	11300	11300	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	19000	19000	Unch
Soymeal 48%	35500	35500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature a range bound movement on steady overseas demand amid supply constraints, for near-term.

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