

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Dec-Jan delivery) quoted steady at Rs 35,750/MT, Saturday. Three vessels are waiting for berth at Kandla port to load a total of 66,500 tons of soy meal for exports.

Soy DOC Rates at Different Centers

| 30y DOC Rates | Ex-factory rates (Rs/ton) | | | |
|-------------------|---------------------------|-----------------|---|--|
| Centres | 21.12.2013 | 20.12.2013 | Parity To | |
| Indore (MP) | 33500- 33800 | 33700- 33800 | Gujarat, MP | |
| Kota | 32800- 33000 | 32800- 33000 | Rajasthan, Del, Punjab, Haryana | |
| Akola | 33500 | 33500 | Andhra, Chattisgarh, Orrisa,Jhark hand, WB | |
| Hingoli | 33800 | 33800 | Andhra, Chattisgarh, Orrisa,Jhark hand, WB | |
| Nanded /Latur | 33500- 33800 | 33300- 33500 | Andhra, AP, Kar ,TN | |
| Dhulia/Jalna | 34700 | 34800 | Mumbai, Maharashtra | |
| Nagpur (42/46) | 33500- 33700 | 33500- 33700 | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN | |
| Sangli | 34500 | 34000- 34700 | Local and South | |
| Sholapur | 34200 | 33500 | Local and South | |
| Bundi | 32800 | 32800 | - | |

| Rapeseed Meal | 20.12.2013 | 19.12.2013 | Chg |
|------------------------|-----------------|------------|------|
| FAS Kandla (USD/MT) | 234-235 | 235-236 | -1 |
| FOR Kandla (Rs/MT) | 14600 | 14600 | Unch |
| FOR Mundra (Rs/MT) | 15000- 15100 | 15000 | +100 |
| CNF Indonesia (USD/MT) | 280-282 | 280 | +2 |

Soy DOC at Ports

| Comtons | Port Price | | |
|-------------------------------|------------|------------|--|
| Centers | 21.12.2013 | 20.12.2013 | |
| Kandla (FOR) (INR/MT) | 35750 | 35750 | |
| Kandla (FAS) (USD/MT) | 577 | 574 | |
| CNF Indonesia – Yellow SBM | - | 580-582 | |

International Soy DOC

| Argentina FOB USD/MT | 20.12.2013 | 19.12.2013 | Change |
|-------------------------|------------|------------|--------|
| Soybean Pellets | 552 | 547 | +5 |
| Soybean Cake Flour | 552 | 547 | +5 |
| Soya Meal | 560 | 555 | +5 |
| Soy Expellers | 560 | 555 | +5 |

Sunflower (DOC) Rates

| Cantara | Ex-factory rates (Rs/ton) | | | |
|----------|---------------------------|------------|--------|--|
| Centers | 21.12.2013 | 20.12.2013 | Change | |
| Adoni | 20600 | 20600 | Unch | |
| Khamgaon | 20000 | 20000 | Unch | |
| Parli | 20200 | 20200 | Unch | |
| Latur | 20300 | 20300 | Unch | |

| Groundnut Meal (Rs/MT) | 21.12.2013 | 20.12.2013 | Chg |
|------------------------|------------|------------|------|
| Basis 45%, Saurashtra | 23500 | 23500 | Unch |
| Basis 40%, Saurashtra | NA | NA | - |
| GN Cake, Gondal | 23500 | 23500 | Unch |

| Mustard DOC | 21.12.2013 | 20.12.2013 | Chg |
|-------------------------|------------|------------|------|
| Jaipur (Plant delivery) | 13700 | 13600 | +100 |
| Kandla (FOR Rs/MT) | 14700 | 14600 | +100 |



Mumbai Oil Meal Quotes:

| Rs/M.T. | 21.12.2013 | 20.12.2013 | +/- |
|-------------------------|------------|------------|------|
| G.N. Extr (45%) | 31000 | 31000 | Unch |
| Kardi Extr | 7400 | 7400 | Unch |
| Undec Cottonseed Exp | 15000 | 15000 | Unch |
| Rice Bran Extr. | 11300 | 11300 | Unch |
| Sunflower Extr. | 19000 | 19000 | Unch |
| Rapeseed Extr. | 19000 | 19000 | Unch |
| Soymeal 48% | 35500 | 35500 | Unch |
| Castor Extr. | 4300 | 4300 | Unch |

Outlook:

Soy meal prices are expected to feature a range bound movement on steady overseas demand amid supply constraints, for near-term.

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