

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) prices witnessed steady tone on bullish sentiments from international markets amid support from lower market arrivals, Wednesday. Soybean arrivals in Madhya Pradesh were reported higher at 1.25 lakh bags compared with 1.0 lakh bags on Monday. RM seed prices witnessed slight losses in spot market but edged up at NCDEX. Reportedly, steady RM seed demand is being reported in markets of Ganganagar from the millers amid diminishing stock, Demand is seen mostly from the regions of Bharatpur, Jaipur and Kota and is expected to persist in the near term. As per the latest official figures, rapeseed/mustard seed sowing (as on 28 Dec 2012) is up by 1.81 per cent at 65.01 lha compared to 63.83 lakh hectares during the same period last year.

**International Oilseeds Fundamental:**

According to USDA, private exporters have reported the sale of 140,000 tons of US soybeans to unknown destinations for delivery this marketing year. According to USDA's latest weekly export sales report, the net weekly export sales for soybeans was reported at 87,000 tons and as of Dec. 20, cumulative sales stand at 83% of the USDA forecast for the current marketing year vs. a 5 year average of 68%. Net meal sales came in at 124,700 tons for the current marketing year and 100 tons for the next marketing year for a total of 124,800.

**Outlook:**

Soybean plant delivery prices are likely to feature range bound movement with firm bias on seasonal rise in the edible oil and meal demand. The Indore (Plant Delivery) prices are expected to witness 3360 – 3420 levels.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jan-13	23.50	3222.50	3246.50	3196.00	3245.00
Feb-13	7.00	3301.50	3314.00	3270.00	3306.00
Mar-13	-3.00	3298.00	3303.50	3269.00	3292.50
Apr-13	-3.50	3300.00	3301.00	3271.00	3294.00

Contract	Volume	Change	OI	Change
Jan-13	71660	20050	86270	25500
Feb-13	92930	42950	182900	10190
Mar-13	18230	7730	76310	440
Apr-13	5950	2960	41650	630

Spread	Jan-13	Feb-13	Mar-13
Basis	110		
Jan-13		61	47.5
Feb-13			-13.5
Mar-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	01.01.2013	01.01.2013	01.01.2013	
Akola	20317	151	20468	
Indore	4766	0	4766	
Kota	20344	20	20364	
Sagar	6867	0	6867	

\*SBN Fed Stocks Expiry on Jan '12

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jan-13	16.00	4225.00	4245.00	4207.00	4242.00
Apr-13	7.00	3528.00	3538.00	3510.00	3530.00
May-13	3.00	3555.00	3574.00	3549.00	3565.00

Contract	Volume	Change	OI	Change
Jan-13	39740	-13670	61440	-340
Apr-13	22230	-9040	42320	600
May-13	1820	-3110	13300	50

Spread	Jan-13	Apr-13
Basis	36.00	748.00
Jan-13		-712.00
Apr-13		

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	01.01.2013	01.01.2013	01.01.2013	
S Ganganagar	10205	208	10413	
Bikaner	698	0	698	
Kota	2442	0	2442	
Jaipur	5202	0	5202	
Alwar	1191	0	1191	
Hapur	421	0	421	

\*RMS Fed Stocks Expiry on Jan '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
		02.01.2012	31.12.2012	
Soybean		3325-3385	3320-3390	-5
	Indore –Plant	3200-3300	3225-3325	-25
	Indore –Mandi	3300	3300	Unch
	Nagpur-Plant	3150-3250	3150-3250	Unch
	Nagpur – Mandi	3300	3300	Unch
	Kota-Plant	3200-3225	3240	-15
	Kota – Mandi	3325	3350	-25
	Bundi-Plant	3250	3250-3275	-25
	Bundi-Mandi	-	-	-
	Baran-Plant	3248	3250	-2
	Baran-Mandi	3325	3350	-25
	BhawaniMandiJhalawar– Kota Plant Delivery	3200-3225	3225-3250	-25
	Jhalwar-Mandi			
Rapeseed/Mustard	Jaipur – C	4275-4280	4280-4285	-5
	Alwar – C	4150	4125	+25
	Sri Ganganagar	3775	3810	-35
	Delhi– C	4150	4150	Unch
	Kota (Non-Condition)	-	3950	-
	Neewai	4175	4200	-25
	Hapur (UP)	4180	4190	-10
Groundnut Seed	Rajkot	1050	1050	Unch
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	3400-3500	3200-3300	+200
	Latur	3550-3650	Closed	-
	Solapur	3550-3650	3550-3650	Unch
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
		02.01.2013	31.12.2012	
Soybean		125000	100000	+25000
	Madhya Pradesh	125000	100000	+25000
	Maharashtra	70000	60000	+10000
	Rajasthan	20000	20000	Unch
	Bundi (Raj)	800	700	+100
	Baran (Raj)	40000	3500	+500
	Jhalawar (Raj)	1500	2000	-500
Rapeseed/Mustard	Rajasthan	43000	43000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	02.01.2013	31.12.2012	Change
Groundnut Kernel	6450	6425	+25
Kardi Seed 2% Exp Quality	4575	4550	+25
Sesame White 98/2/1 FM	9950	9900	+50
Sunflower Seed	4000	4050	-50
Niger Seed (4% FM)	4240	4250	-10
Castor Seed (Bombay)	3525	3550	-25

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