

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices edged lower on weak sentiments from international market, Thursday. Soybean on CBOT declined on reports of favorable weather for the development of the South American soybean crop and lack of fresh demand data. Soybean arrivals in Madhya Pradesh reported down at 1.00 lakh bags compared with 1.25 lakh bags on Wednesday. Reportedly, steady RM seed demand is being reported in markets of Ganganagar from the millers amid depleting stock. Demand is seen majorly from the regions of Bharatpur, Jaipur and Kota and is expected to persist in the near term. As per the latest official figures, rapeseed/mustard seed sowing (as on 28 Dec 2012) is up by 1.81 per cent at 65.01 lha compared to 63.83 lakh hectares during the same period last year.

International Oilseeds Fundamental:

Reportedly in Brazil, early harvest has begun in areas of Mato Grosso and early yields are reported near year-ago levels. However, improvement is expected by the middle of January with some estimates coming in at 50 or more bushels per acre. According to Argentina's Agriculture Ministry, farmers have planted 84 per cent (16.342 million hectares) of the estimated acreage for soybean to 19.355 million hectares as on 27 Dec, down 3 per cent from the corresponding period last year.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with firm bias on seasonal rise in the edible oil and meal demand. The Indore (Plant Delivery) prices are expected to witness 3360 – 3420 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-13	-32.50	3228.00	3247.00	3199.00	3206.00
Feb-13	-43.50	3290.50	3290.50	3243.00	3258.00
Mar-13	-42.00	3285.00	3285.00	3233.00	3248.00
Apr-13	-42.00	3271.50	3274.50	3238.50	3248.00

Contract	Volume	Change	OI	Change
Jan-13	64360	-7300	71920	-14350
Feb-13	158320	65390	190830	7930
Mar-13	47830	29600	85330	9020
Apr-13	14520	8570	43260	1610

Spread	Jan-13	Feb-13	Mar-13
Basis	104		
Jan-13		52	42
Feb-13			-10
Mar-13			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	02.01.2013	02.01.2013	02.01.2013	
Akola	20377	171	20548	
Indore	4766	0	4766	
Kota	20344	20	20364	
Sagar	6867	0	6867	

*SBN Fed Stocks Expiry on Jan '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-13	-3.00	4247.00	4253.00	4225.00	4238.00
Apr-13	12.00	3532.00	3570.00	3532.00	3546.00
May-13	10.00	3576.00	3606.00	3572.00	3582.00

Contract	Volume	Change	OI	Change
Jan-13	29440	-10300	59750	-1690
Apr-13	40140	17910	50430	8110
May-13	2970	1150	13310	10

Spread	Jan-13	Apr-13
Basis	40.00	732.00
Jan-13		-692.00
Apr-13		

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	02.01.2013	02.01.2013	02.01.2013	
S Ganganagar	10033	159	10192	
Bikaner	698	30	728	
Kota	2442	0	2442	
Jaipur	5202	0	5202	
Alwar	1052	0	1052	
Hapur	421	0	421	

*RMS Fed Stocks Expiry on Jan '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		03.01.2012	02.01.2012	
	Indore –Plant	3280-3340	3325-3385	-45
	Indore –Mandi	3175-3270	3200-3300	-30
	Nagpur-Plant	3250	3300	-50
	Nagpur – Mandi	3125-3150	3150-3250	-100
	Kota-Plant	3300	3300	Unch
	Kota – Mandi	3225	3200-3225	Unch
	Bundi-Plant	3325	3325	Unch
	Bundi-Mandi	Closed	3250	-
	Baran-Plant	-	-	-
	Baran-Mandi	3300	3248	+52
	BhawaniMandiJhalawar– Kota Plant Delivery	3325	3325	Unch
	Jhalwar-Mandi	3200-3225	3200-3225	Unch
Rapeseed/Mustard	Jaipur – C	4275-4280	4275-4280	Unch
	Alwar – C	4150	4150	Unch
	Sri Ganganagar	3740	3775	-35
	Delhi– C	4150	4150	Unch
	Kota (Non-Condition)	-	3950	-
	Neewai	4180	4175	+5
	Hapur (UP)	4200	4180	+20
Groundnut Seed	Rajkot	1050	1050	Unch
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	3200-3300	3400-3500	-200
	Latur	3450-3550	3550-3650	-100
	Solapur	3450-3550	3550-3650	-100
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		03.01.2013	02.01.2013	
	Madhya Pradesh	100000	125000	-25000
	Maharashtra	60000	70000	-10000
	Rajasthan	20000	20000	Unch
	Bundi (Raj)	-	800	-
	Baran (Raj)	3000	4000	-1000
	Jhalawar (Raj)	1500	1500	Unch
Rapeseed/Mustard	Rajasthan	43000	43000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	03.01.2013	02.01.2013	Change
Groundnut Kernel	6450	6450	Unch
Kardi Seed 2% Exp Quality	4600	4575	+25
Sesame White 98/2/1 FM	10000	9950	+50
Sunflower Seed	3975	4000	-25
Niger Seed (4% FM)	4250	4240	+10
Castor Seed (Bombay)	3500	3525	-25

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