

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured slight losses on weak cues from international oil markets, Friday. CBOT soybeans declined on reports of another U.S. soybean order cancellation by China, in addition to favorable South American weather forecasts for the coming days. Soybean arrivals in Madhya Pradesh reported higher at 1.80 lakh bags compared with 1.00 lakh bags on Thursday. RM seed prices witnessed weak sentiments in spot market as well as at NCDEX. As per sources, moderate RM seed demand is being reported in Delhi from the millers amid depleting stock. RM seed stock is being transported majorly to the regions of Delhi, Punjab, Haryana and Uttar Pradesh. Demand is expected to remain steady in the near term.

International Oilseeds Fundamental:

USDA has reported that China has canceled 315,000 tons of soybeans purchased from the United States. It may be noted that China had previously cancelled orders totaling 840,000 tons in the week of December 16, 2012. According to Argentina's Agriculture Ministry, soybean sowing has advanced to 84.9 per cent of the estimated acreage of 19.7 million hectares, progressing 4.8 per cent points during the past week and pulling even with last season's tempo.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with weak bias on short term global bearish scenario. The Indore (Plant Delivery) prices are expected to witness 3290 – 3310 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-13	3.00	3231.00	3231.00	3191.00	3210.00
Feb-13	-23.00	3269.00	3275.00	3232.50	3234.00
Mar-13	-43.00	3259.00	3267.00	3203.50	3204.00
Apr-13	-51.00	3264.50	3272.00	3200.00	3200.00

Contract	Volume	Change	OI	Change
Jan-13	58000	-6360	60860	-11060
Feb-13	105450	-52870	200630	9800
Mar-13	42260	-5570	95820	10490
Apr-13	13690	-830	44090	830

Spread	Jan-13	Feb-13	Mar-13
Basis	98		
Jan-13		24	-6
Feb-13			-30
Mar-13			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	03.01.2013	03.01.2013	03.01.2013	
Akola	20407	250	20657	
Indore	4766	0	4766	
Kota	20364	0	20364	
Sagar	6867	0	6867	

*SBN Fed Stocks Expiry on Jan '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-13	-43.00	4235.00	4238.00	4190.00	4198.00
Apr-13	-9.00	3550.00	3564.00	3532.00	3539.00
May-13	-9.00	3587.00	3600.00	3573.00	3580.00

Contract	Volume	Change	OI	Change
Jan-13	32420	2980	52930	-6820
Apr-13	25590	-14550	49520	-910
May-13	2080	-890	13500	190

Spread	Jan-13	Apr-13
Basis	25.00	684.00
Jan-13		-659.00
Apr-13		

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	03.01.2013	03.01.2013	03.01.2013	
S Ganganagar	10142	110	10252	
Bikaner	498	31	529	
Kota	2442	0	2442	
Jaipur	5182	0	5182	
Alwar	1052	0	1052	
Hapur	421	0	421	

*RMS Fed Stocks Expiry on Jan '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		04.01.2012	03.01.2012	
	Indore –Plant	3275-3340	3280-3340	Unch
	Indore –Mandi	3170-3270	3175-3270	Unch
	Nagpur-Plant	3250	3250	Unch
	Nagpur – Mandi	3100-3125	3125-3150	-25
	Kota-Plant	3300	3300	Unch
	Kota – Mandi	3200-3225	3225	Unch
	Bundi-Plant	3325	3325	Unch
	Bundi-Mandi	3250	Closed	-
	Baran-Plant	-	-	-
	Baran-Mandi	3223	3300	-77
	BhawaniMandiJhalawar– Kota Plant Delivery	3325	3325	Unch
	Jhalwar-Mandi	3200-3225	3200-3225	Unch
Rapeseed/Mustard	Jaipur – C	4220-4225	4275-4280	-55
	Alwar – C	4150	4150	Unch
	Sri Ganganagar	3720	3740	-20
	Delhi– C	4140-4150	4150	Unch
	Kota (Non-Condition)	3900	3850	+50
	Neewai	4150	4180	-30
	Hapur (UP)	4200	4200	Unch
Groundnut Seed	Rajkot	-	1050	-
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	3200-3400	3200-3300	+100
	Latur	3500-3600	3450-3550	+50
	Solapur	3500-360	3450-3550	+50
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		04.01.2013	03.01.2013	
	Madhya Pradesh	180000	100000	+80000
	Maharashtra	50000	60000	-10000
	Rajasthan	20000	20000	Unch
	Bundi (Raj)	500	-	-
	Baran (Raj)	4500	3000	+1500
	Jhalawar (Raj)	1500	1500	Unch
Rapeseed/Mustard	Rajasthan	47000	43000	+4000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	04.01.2013	03.01.2013	Change
Groundnut Kernel	6450	6450	Unch
Kardi Seed 2% Exp Quality	4600	4600	Unch
Sesame White 98/2/1 FM	9950	10000	-50
Sunflower Seed	3975	3975	Unch
Niger Seed (4% FM)	4250	4250	Unch
Castor Seed (Bombay)	3525	3500	+25

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