

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured losses on lackluster trade activities and overnight losses at CBOT soybean prices, Saturday. Soybean arrivals in Madhya Pradesh reported steady at 1.80 lakh bags from Friday. RM seed prices witnessed weak sentiments in spot market as well as at NCDEX on higher acreage in the current season. As per Ministry of Agriculture, sown area for Rabi mustard seed stood at 66.18 lakh hectares as on 03 Jan. 2013, up 2.84 percent compared to the corresponding period last year. Sources revealed moderate RM seed demand is being reported in Delhi from the millers. RM seed is expected to remain steady in the near term.

International Oilseeds Fundamental:

According to Argentina's Agriculture Ministry, soybean sowing has advanced to 84.9 per cent of the estimated acreage of 19.7 million hectares, progressing 4.8 per cent points during the past week and pulling even with last season's tempo.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with weak bias on short term global bearish scenario. The Indore (Plant Delivery) prices are expected to witness 3170-3220 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-13	-59.00	3191.00	3191.00	3122.00	3149.00
Feb-13	-76.50	3232.00	3232.00	3151.00	3164.50
Mar-13	-92.50	3190.50	3192.00	3108.50	3124.00
Apr-13	-96.00	3188.00	3188.00	3103.00	3118.50

Contract	Volume	Change	OI	Change
Jan-13	36,660	-21340	54710	-6150
Feb-13	123,380	17930	200030	-600
Mar-13	68,360	26100	112890	17070
Apr-13	22,500	8810	48750	4660

Spread	Jan-13	Feb-13	Mar-13
Basis			
Jan-13			
Feb-13			
Mar-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	04.01.2013	04.01.2013	04.01.2013	
Akola	20407	310	20717	
Indore	3049	0	3049	
Kota	20364	0	20364	
Sagar	4317	0	4317	

*SBN Fed Stocks Expiry on Jan '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-13	-46.00	4187.00	4190.00	4121.00	4155.00
Apr-13	-19.00	3532.00	3537.00	3512.00	3523.00
May-13	-21.00	3572.00	3572.00	3550.00	3557.00

Contract	Volume	Change	OI	Change
Jan-13	20150	-12270	45980	-6950
Apr-13	30600	5010	53550	4030
May-13	2290	210	13870	370

Spread	Jan-13	Apr-13
Basis		
Jan-13		
Apr-13		

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	04.01.2013	04.01.2013	04.01.2013	
S Ganganagar	9423	190	9613	
Bikaner	429	0	429	
Kota	1951	10	1961	
Jaipur	4403	0	4403	
Alwar	1052	0	1052	
Hapur	421	0	421	

*RMS Fed Stocks Expiry on Jan '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		05.01.2013	04.01.2013	
	Indore –Plant	3180-3240	3275-3340	-100
	Indore –Mandi	3100-3200	3170-3270	-70
	Nagpur-Plant	3190-3200	3250	-50
	Nagpur – Mandi	3070-3150	3100-3125	+25
	Kota-Plant	3250	3300	-50
	Kota – Mandi	3200	3200-3225	-25
	Bundi-Plant	3300-3325	3325	Unch
	Bundi-Mandi	3200-3260	3250	+10
	Baran-Plant	-	-	-
	Baran-Mandi	3161	3223	-62
	BhawaniMandiJhalawar– Kota Plant Delivery	3200-3250	3325	-75
	Jhalwar-Mandi	3200	3200-3225	-25
Rapeseed/Mustard	Jaipur – C	4205-4210	4220-4225	-15
	Alwar – C	4050	4150	-100
	Sri Ganganagar	3700	3720	-20
	Delhi– C	4140	4140-4150	-10
	Kota (Non-Condition)	3850	3900	-50
	Neewai	4050	4150	-100
	Hapur (UP)	4200	4200	Unch
Groundnut Seed	Rajkot	1040	-	-
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	3200-3400	3200-3400	Unch
	Latur	3400-3500	3500-3600	-100
	Solapur	3450-3500	3500-3600	-100
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		05.01.2013	04.01.2013	
	Madhya Pradesh	180000	180000	Unch
	Maharashtra	50000	50000	Unch
	Rajasthan	20000	20000	Unch
	Bundi (Raj)	700	500	+200
	Baran (Raj)	5000	4500	+500
	Jhalawar (Raj)	1800	1500	+300
Rapeseed/Mustard	Rajasthan	47000	47000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	05.01.2013	04.01.2013	Change
Groundnut Kernel	6400	6450	-50
Kardi Seed 2% Exp Quality	4600	4600	Unch
Sesame White 98/2/1 FM	9950	9950	Unch
Sunflower Seed	3975	3975	Unch
Niger Seed (4% FM)	4250	4250	Unch
Castor Seed (Bombay)	3600	3525	+75

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