

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices edged-lower tracking losses in international oils and fats market Monday. Fall in Malaysian palm oil remained negative factor for the domestic soybean and RM seed market, buying remained sluggish in both, soybean and RM seed on Monday. Soybean arrivals in Madhya Pradesh fell due to mandi elections and were reported at 1.5 lakh bags compared to 1.80 lakh bags on Saturday. The supplies fell in the key cash markets owing to reserved farmer selling and deteriorated crush margins. As per Ministry of Agriculture, rapeseed/mustard seed planting, as on 4 Jan, is up by around 3 per cent at 66.18 lha compared to 64.35 lakh hectares during the same period last year. Sources revealed moderate RM seed demand is being reported in Delhi from the millers. RM seed is expected to remain steady in the near term.

## International Oilseeds Fundamental:

In as major development, Brazil has started harvesting its soybean crop and the yields are reportedly within expectation. According to Argentina's Agriculture Ministry, soybean sowing has advanced to 84.9 per cent of the estimated acreage of 19.7 million hectares, progressing 4.8 per cent points during the past week and pulling even with last season's tempo.

## Outlook:

Soybean plant delivery prices are likely to feature range bound movement with weak bias on short term global bearish scenario. The Indore (Plant Delivery) prices are expected to witness 3160-3210 levels.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-13	-34.00	3150.00	3169.00	3106.00	3115.0
Feb-13	-17.50	3180.00	3180.00	3132.00	3147.0
Mar-13	-19.00	3135.00	3147.50	3085.00	3105.0
Apr-13	-19.00	3125.00	3135.00	3079.00	3099.5

Contract	Volume	Change	OI	Change
Jan-13	15410	-21250	49140	-5570
Feb-13	126540	3160	208220	8190
Mar-13	54340	-14020	116990	4100
Apr-13	23110	610	48670	-80

Spread	Jan-13	Feb-13	Mar-13
Basis	85		
Jan-13		32	-10
Feb-13			-42
Mar-13			-5.5

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	05.01.2013	05.01.2013	05.01.2013	
Akola	20457	289	20746	
Indore	3049	0	3049	
Kota	20364	150	20514	
Sagar	4317	0	4317	

\*SBN Fed Stocks Expiry on Feb '12

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-13	-5.00	4122.00	4175.00	4120.00	4150.00
Apr-13	23.00	3530.00	3568.00	3507.00	3546.00
May-13	21.00	3561.00	3600.00	3546.00	3578.00

Contract	Volume	Change	OI	Change
Jan-13	9190	-10960	43440	-2540
Apr-13	48670	18070	52800	-750
May-13	4410	2120	13830	-40

Spread	Jan-13	Apr-13
Basis		
Jan-13		
Apr-13		

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	05.01.2013	05.01.2013	05.01.2013	
S Ganganagar	7636	230	7866	
Bikaner	179	299	478	
Kota	727	50	777	
Jaipur	1718	0	1718	
Alwar	611	0	611	
Hapur	-	-	-	

\*RMS Fed Stocks Expiry on Feb '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		07.01.2013	05.01.2013	
	Indore –Plant	3170-3230	3180-3240	-10
	Indore –Mandi	3060-3160	3100-3200	-40
	Nagpur-Plant	3170-3180	3190-3200	-20
	Nagpur – Mandi	3050-3150	3070-3150	Unch
	Kota-Plant	3250	3250	Unch
	Kota – Mandi	3150	3200	-50
	Bundi-Plant	3180-3210	3300-3325	-115
	Bundi-Mandi	3025-3110	3200-3260	-150
	Baran-Plant	3150	-	-
	Baran-Mandi	3100	3161	-61
	BhawaniMandiJhalawar– Kota Plant Delivery	3200	3200-3250	-50
	Jhalwar-Mandi	3100	3200	-100
Rapeseed/Mustard	Jaipur – C	4135-4140	4205-4210	-70
	Alwar – C	4025	4050	-25
	Sri Ganganagar	3710	3700	+10
	Delhi– C	4025-4030	4140	-110
	Kota (Non-Condition)	3750	3850	-100
	Neewai	4050	4050	Unch
	Hapur (UP)	4200	4200	Unch
Groundnut Seed	Rajkot	1030	1040	-10
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	3200-3400	3200-3400	Unch
	Latur	3450-3550	3400-3500	+50
	Solapur	3450-3550	3450-3500	+50
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
		07.01.2013	05.01.2013	
<b>Soybean</b>				
	Madhya Pradesh	150000	180000	<b>-30000</b>
	Maharashtra	50000	50000	<b>Unch</b>
	Rajasthan	20000	20000	<b>Unch</b>
	Bundi (Raj)	1500	700	<b>+800</b>
	Baran (Raj)	5000	5000	<b>Unch</b>
	Jhalawar (Raj)	2500	1800	<b>+700</b>
<b>Rapeseed/Mustard</b>	Rajasthan	45000	47000	<b>-2000</b>
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	07.01.2013	05.01.2013	Change
Groundnut Kernel	6400	6400	<b>Unch</b>
Kardi Seed 2% Exp Quality	4600	4600	<b>Unch</b>
Sesame White 98/2/1 FM	9950	9950	<b>Unch</b>
Sunflower Seed	3975	3975	<b>Unch</b>
Niger Seed (4% FM)	4250	4250	<b>Unch</b>
Castor Seed (Bombay)	3600	3600	<b>Unch</b>

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