

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) prices witnessed firm tone on improved buying activities and positive cues from BMD CPO, Wednesday. Soybeans on CBOT remained mostly mixed as traders await USDA's report on Friday before taking any new positions in the market. RM seed closed positive in key spot markets as well as NCDEX on steady demand from millers amid limited stock levels and estimates of slight crop damage due to severe cold in producing regions. Soybean arrivals in Madhya Pradesh were reportedly higher at 1.50 lakh bags compared to 1.25 lakh bags on Tuesday. The supplies are seen to be comparatively lower in the key cash markets due to reserved selling by farmers and deteriorated crush margins.

**International Oilseeds Fundamental:**

Brazil's local analyst Clarivi has raised its soybean crop estimate for 2012-13 season to 83.11 million tons from 83.00 million tons previously. It also reported that farmers have planted 27.5 million hectares with soybeans this season, up 10 percent from a year earlier.

**Outlook:**

Soybean plant delivery prices are likely to feature range bound movement with weak bias on short term global bearish scenario. The Indore (Plant Delivery) prices are expected to witness 3160-3210 levels.

**NCDEX Soybean Futures:**

| Contract | +/-   | Open    | High    | Low     | Close   |
|----------|-------|---------|---------|---------|---------|
| Jan-13   | 46.50 | 3103.00 | 3169.50 | 3100.00 | 3158.50 |
| Feb-13   | 34.00 | 3141.50 | 3195.00 | 3133.00 | 3180.00 |
| Mar-13   | 21.50 | 3108.50 | 3136.50 | 3090.00 | 3122.00 |
| Apr-13   | 20.00 | 3092.00 | 3117.00 | 3081.00 | 3102.00 |

| Contract | Volume | Change | OI     | Change |
|----------|--------|--------|--------|--------|
| Jan-13   | 6290   | -5640  | 22550  | -2450  |
| Feb-13   | 123840 | -24640 | 178290 | -21720 |
| Mar-13   | 58100  | -4070  | 120500 | 2650   |
| Apr-13   | 24890  | 2140   | 49730  | -520   |

| Spread | Jan-13 | Feb-13 | Mar-13 |
|--------|--------|--------|--------|
| Basis  | 81.5   |        |        |
| Jan-13 |        | 21.5   | -36.5  |
| Feb-13 |        |        | -58    |
| Mar-13 |        |        |        |

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

| Stocks | Demat      | In-Process | Total      | FED |
|--------|------------|------------|------------|-----|
|        | 08.01.2013 | 08.01.2013 | 08.01.2013 |     |
| Akola  | 20746      | 121        | 20867      |     |
| Indore | 2899       | 0          | 2899       |     |
| Kota   | 20514      | 179        | 20693      |     |
| Sagar  | 4317       | 0          | 4317       |     |

\*SBN Fed Stocks Expiry on Feb '12

**NCDEX RM Seed Futures:**

| Contract | +/-   | Open    | High    | Low     | Close   |
|----------|-------|---------|---------|---------|---------|
| Jan-13   | 52.00 | 4200.00 | 4290.00 | 4200.00 | 4240.00 |
| Apr-13   | -4.00 | 3555.00 | 3574.00 | 3541.00 | 3546.00 |
| May-13   | 2.00  | 3595.00 | 3616.00 | 3585.00 | 3590.00 |

| Contract | Volume | Change | OI    | Change |
|----------|--------|--------|-------|--------|
| Jan-13   | 5740   | -7090  | 29460 | -4460  |
| Apr-13   | 43780  | -2310  | 52160 | -1740  |
| May-13   | 6370   | 1860   | 11760 | -2480  |

| Spread | Jan-13 | Apr-13  |
|--------|--------|---------|
| Basis  | -52.00 | 642.00  |
| Jan-13 |        | -694.00 |
| Apr-13 |        |         |

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

| Stocks       | Demat      | In-Process | Total      | FED |
|--------------|------------|------------|------------|-----|
|              | 08.01.2013 | 08.01.2013 | 08.01.2013 |     |
| S Ganganagar | 7826       | 139        | 7965       |     |
| Bikaner      | 477        | 70         | 547        |     |
| Kota         | 1875       | 350        | 2225       |     |
| Jaipur       | 1828       | 631        | 2459       |     |
| Alwar        | 611        | 0          | 611        |     |
| Hapur        | -          | -          | -          |     |

\*RMS Fed Stocks Expiry on Feb '12

**Oilseed Prices at Key Spot Markets:**

| Commodity        | Centre                                       | Prices (Rs/Qtl) |            | Change |
|------------------|--|-----------------|------------|--------|
|                  |  | 09.01.2013      | 08.01.2013 |        |
| Soybean          |  | 3220-3260       | 3200-3250  | +10    |
|                  | Indore –Plant                                | 3100-3200       | 3100-3200  | Unch   |
|                  | Indore –Mandi                                | 3180            | 3150       | +30    |
|                  | Nagpur-Plant                                 | 3050-3150       | 3050-3150  | Unch   |
|                  | Nagpur – Mandi                               | 3275            | 3250       | +25    |
|                  | Kota-Plant                                   | 3150-3160       | 3145       | +15    |
|                  | Kota – Mandi                                 | 3230-3235       | 3180-3225  | +10    |
|                  | Bundi-Plant                                  | 3070-3075       | 3100       | -25    |
|                  | Bundi-Mandi                                  | 3200            | 3200       | Unch   |
|                  | Baran-Plant                                  | 3125-3130       | 3100       | +30    |
|                  | Baran-Mandi                                  | 3225            | 3200       | +25    |
|                  | BhawaniMandiJhalawar–<br>Kota Plant Delivery | 3125-3150       | 3100-3150  | Unch   |
|                  | Jhalwar-Mandi                                |                 |            |        |
| Rapeseed/Mustard | Jaipur – C                                   | 4185-4190       | 4165-4170  | +20    |
|                  | Alwar – C                                    | 4100            | 4050       | +50    |
|                  | Sri Ganganagar                               | 3700            | 3690       | +10    |
|                  | Delhi– C                                     | 4060-4070       | 4060-4065  | +5     |
|                  | Kota (Non-Condition)                         | 3750-3850       | 3800       | +50    |
|                  | Neewai                                       | 4125            | 4050       | +75    |
|                  | Hapur (UP)                                   | 4190            | 4190       | Unch   |
| Groundnut Seed   | Rajkot                                       | 1020            | 1020       | Unch   |
|                  | Junagarh                                     | -               | -          | -      |
| Sunflower Seed   | Gulbarga                                     | 3200-3300       | 3200-3300  | Unch   |
|                  | Latur  | 3500-3550       | Closed     | -      |
|                  | Solapur                                      | 3450-3550       | 34150-3550 | Unch   |
|                  | Udgir  | -               | -          | -      |

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

| Commodity        | Centre         | Arrivals in Bags/Qtl |            | Change |
|------------------|----------------|----------------------|------------|--------|
|                  |                | 09.01.2013           | 08.01.2013 |        |
| Soybean          |                |                      |            |        |
|                  | Madhya Pradesh | 150000               | 125000     | +25000 |
|                  | Maharashtra    | 50000                | 50000      | Unch   |
|                  | Rajasthan      | 15000                | 15000      | Unch   |
|                  | Bundi (Raj)    | 800                  | 500        | +300   |
|                  | Baran (Raj)    | 4500                 | 5000       | -500   |
|                  | Jhalawar (Raj) | 1000                 | 1000       | Unch   |
| Rapeseed/Mustard | Rajasthan      | 40000                | 40000      | Unch   |
|                  | Uttar Pradesh  | -                    | -          | -      |
|                  | Madhya Pradesh | -                    | -          | -      |
| Groundnut Seed   | Gujarat        | -                    | -          | -      |
| Sunflower Seed   | Maharashtra    | -                    | -          | -      |

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

| Oilseeds                  | 09.01.2013 | 08.01.2013 | Change |
|---------------------------|------------|------------|--------|
| Groundnut Kernel          | 6375       | 6400       | -25    |
| Kardi Seed 2% Exp Quality | 4800       | 4800       | Unch   |
| Sesame White 98/2/1 FM    | 9950       | 9950       | Unch   |
| Sunflower Seed            | 3975       | 3975       | Unch   |
| Niger Seed (4% FM)        | 4200       | 4175       | +25    |
| Castor Seed (Bombay)      | 3650       | 3675       | -25    |

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