

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices edged-up despite fall in Malaysian palm oil Thursday. Buying support in cash market remained supportive factor for the soybean. However, MPOB reports of higher Malaysian palm oil stocks in Dec restricted the gains in domestic oilseeds. The market is awaiting USDA's monthly world agriculture supply and demand report, due on Fri. Soybean arrivals in Madhya Pradesh were reported steady at 1.50 lakh bags compared to Wednesday. The average daily arrivals are near current range and are unable to improve due to slow farmer's selling and lower crushings. The RM seed prices too featured gains on good buying from millers.

International Oilseeds Fundamental:

The Brazilian government agency CONAB raised their 2012/13 soybean crop production estimate to 82.68 million tonnes vs. 82.6 in December. The USDA is currently projecting 81 million tonnes and some private analysts are estimating production near 85 million tonnes. The trade expects the USDA to raise their current estimate to 82.75 million tonnes on Friday. Argentina production is estimated at 54.75 million tonnes vs. current USDA estimates of 55 million tonnes.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with weak bias on bearish global scenario. The Indore (Plant Delivery) prices are expected to witness 3230-3260 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-13	-4.00	3141.00	3142.00	3118.00	3135.0
Feb-13	-6.00	3172.00	3188.00	3153.00	3175.0
Mar-13	0.00	3116.00	3124.50	3087.00	3121.0
Apr-13	-10.50	3100.00	3105.50	3067.00	3090.0

Contract	Volume	Change	OI	Change
Jan-13	5680	-610	21080	-1470
Feb-13	82910	-40930	181420	3130
Mar-13	50300	-7800	120580	80
Apr-13	16160	-8730	49210	-520

Spread	Jan-13	Feb-13	Mar-13
Basis	120		
Jan-13		40	-14
Feb-13			-54
Mar-13			-31

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	09.01.2013	09.01.2013	09.01.2013	
Akola	20867	0	20867	
Indore	2849	0	2849	
Kota	20514	270	20784	
Sagar	4317	0	4317	

*SBN Fed Stocks Expiry on Feb '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-13	-9.00	4240.00	4259.00	4222.00	4238.00
Apr-13	-34.00	3552.00	3563.00	3509.00	3516.00
May-13	-43.00	3593.00	3600.00	3546.00	3550.00

Contract	Volume	Change	OI	Change
Jan-13	5240	-500	27230	-2230
Apr-13	50790	7010	51820	-340
May-13	7200	830	14110	2350

Spread	Jan-13	Apr-13
Basis	-40.00	682.00
Jan-13		-722.00
Apr-13		

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	09.01.2013	09.01.2013	09.01.2013	
S Ganganagar	7595	238	7833	
Bikaner	547	101	648	
Kota	2214	90	2304	
Jaipur	2179	610	2789	
Alwar	611	0	611	
Hapur	-	-	-	

*RMS Fed Stocks Expiry on Feb '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		10.01.2013	09.01.2013	
	Indore –Plant	3230-3280	3220-3260	+20
	Indore –Mandi	3125-3225	3100-3200	+25
	Nagpur-Plant	3170	3180	-10
	Nagpur – Mandi	3050-3150	3050-3150	Unch
	Kota-Plant	3250	3275	-25
	Kota – Mandi	3150	3150-3160	-10
	Bundi-Plant	3220-3240	3230-3235	+5
	Bundi-Mandi	3080-3100	3070-3075	+25
	Baran-Plant	3200	3200	Unch
	Baran-Mandi	3150	3125-3130	+20
	BhawaniMandiJhalawar– Kota Plant Delivery	3225	3225	Unch
	Jhalwar-Mandi	3125-3150	3125-3150	Unch
Rapeseed/Mustard	Jaipur – C	4195-4200	4185-4190	+10
	Alwar – C	4050	4100	-50
	Sri Ganganagar	3750	3700	+50
	Delhi– C	4130-4135	4060-4070	+65
	Kota (Non-Condition)	3800-3850	3750-3850	Unch
	Neewai	4150	4125	+25
	Hapur (UP)	4150	4190	-40
Groundnut Seed	Rajkot	-	1020	-
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	3200-3300	3200-3300	Unch
	Latur	3450-3600	3500-3550	+50
	Solapur	3450-3600	3450-3550	+50
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		10.01.2013	09.01.2013	
	Madhya Pradesh	150000	150000	Unch
	Maharashtra	50000	50000	Unch
	Rajasthan	25000	15000	+10000
	Bundi (Raj)	700	800	-100
	Baran (Raj)	5000	4500	+500
	Jhalawar (Raj)	1000	1000	Unch
Rapeseed/Mustard	Rajasthan	40000	40000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	10.01.2013	09.01.2013	Change
Groundnut Kernel	6375	6375	Unch
Kardi Seed 2% Exp Quality	4800	4800	Unch
Sesame White 98/2/1 FM	9950	9950	Unch
Sunflower Seed	3975	3975	Unch
Niger Seed (4% FM)	4200	4200	Unch
Castor Seed (Bombay)	3600	3650	-50

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