

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) prices witnessed fall on weak overseas oil and oilseeds markets, Friday. CBOT soybeans closed in the negative territory due to higher South American production estimates. The market is also awaiting USDA's monthly world agriculture supply and demand report due on Friday, 11 Jan. BMD CPO featured weak tone on high palm oil stocks in major producing nations. Rapeseed/mustard seed prices also declined in the major spot markets as well as NCDEX on bearish international sentiments. Most mandis of Madhya Pradesh were reported closed today due to Amavasya. Soybean arrivals in Madhya Pradesh witnessed sharp declines at 30,000 bags compared to 1.50 lakh bags on Thursday.

**International Oilseeds Fundamental:**

In its latest crush report, the Agriculture Ministry of Argentina has reported that soy crushing fell 25.7 per cent in November y-o-y to 2.24 million tons, on limited stock availability after a drought-stricken 2011-12 season. Also, in the first 11 months of 2012, 31.4 million tons of soy was crushed, down 9 per cent from the same period last year. General Administration of Customs of China has reported that China imported a record 58.38 million tons of soybean in 2012, up 11.2 per cent from the previous year on growing demand for livestock products.

**Outlook:**

Soybean plant delivery prices are likely to feature range bound movement with weak bias on bearish global scenario. The Indore (Plant Delivery) prices are expected to witness 3230-3260 levels.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jan-13	-42.50	3126.00	3136.00	3082.00	3096.00
Feb-13	-52.00	3166.00	3168.50	3106.50	3125.00
Mar-13	-61.00	3108.00	3108.00	3045.00	3057.50
Apr-13	-66.50	3080.00	3088.00	3025.00	3026.00

Contract	Volume	Change	OI	Change
Jan-13	8010	2330	20610	-470
Feb-13	119110	36200	181180	-240
Mar-13	62580	12280	123740	3160
Apr-13	19720	3560	51210	2000

Spread	Jan-13	Feb-13	Mar-13
Basis	134		
Jan-13		29	-38.5
Feb-13			-67.5
Mar-13			-31.5

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	10.01.2013	10.01.2013	10.01.2013	
Akola	20867	0	20867	
Indore	2849	0	2849	
Kota	20514	270	20784	
Sagar	4317	0	4317	

\*SBN Fed Stocks Expiry on Feb '12

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jan-13	-25.00	4234.00	4234.00	4195.00	4205.00
Apr-13	-38.00	3508.00	3514.00	3475.00	3478.00
May-13	-39.00	3543.00	3548.00	3509.00	3512.00

Contract	Volume	Change	OI	Change
Jan-13	4040	-1200	26730	-500
Apr-13	50440	-350	55070	3250
May-13	8240	1040	17400	3290

Spread	Jan-13	Apr-13
Basis	-62.00	632.00
Jan-13		-694.00
Apr-13		

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	10.01.2013	10.01.2013	10.01.2013	
S Ganganagar	7763	120	7883	
Bikaner	618	30	648	
Kota	2265	239	2504	
Jaipur	2338	568	2906	
Alwar	611	70	681	
Hapur	-	-	-	

\*RMS Fed Stocks Expiry on Feb '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
		11.01.2013	10.01.2013	
Soybean		3200-3260	3230-3280	-20
	Indore –Plant	3100-3180	3125-3225	-45
	Indore –Mandi	3150	3170	-20
	Nagpur-Plant	3040-3125	3050-3150	-25
	Nagpur – Mandi	3250	3250	Unch
	Kota-Plant	3150	3150	Unch
	Kota – Mandi	3230-3250	3220-3240	+10
	Bundi-Plant	3070-3100	3080-3100	Unch
	Bundi-Mandi	3200	3200	Unch
	Baran-Plant	3140-3150	3150	Unch
	Baran-Mandi	3225	3225	Unch
	BhawaniMandiJhalawar– Kota Plant Delivery	-	3125-3150	-
	Jhalwar-Mandi			
Rapeseed/Mustard	Jaipur – C	4175-4180	4195-4200	-20
	Alwar – C	4000	4050	-50
	Sri Ganganagar	3760	3750	+10
	Delhi– C	4120-4125	4130-4135	-10
	Kota (Non-Condition)	3750-3850	3800-3850	Unch
	Neewai	4150	4150	Unch
	Hapur (UP)	4125	4150	-25
Groundnut Seed	Rajkot	-	-	-
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	Closed	3200-3300	-
	Latur	Closed	3450-3600	-
	Solapur	Closed	3450-3600	-
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
		11.01.2013	10.01.2013	
Soybean				
	Madhya Pradesh	30000	150000	-120000
	Maharashtra	50000	50000	Unch
	Rajasthan	25000	25000	Unch
	Bundi (Raj)	500	700	-200
	Baran (Raj)	3500	5000	-1500
	Jhalawar (Raj)	-	1000	-
Rapeseed/Mustard	Rajasthan	40000	40000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	11.01.2013	10.01.2013	Change
Groundnut Kernel	6350	6375	-25
Kardi Seed 2% Exp Quality	4800	4800	Unch
Sesame White 98/2/1 FM	9950	9950	Unch
Sunflower Seed	3975	3975	Unch
Niger Seed (4% FM)	4225	4200	+25
Castor Seed (Bombay)	3600	3600	Unch

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