

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured mild losses on lackluster trade Saturday. Bearish USDA's Jan monthly world agriculture supply and demand report and already lower palm oil in the international market remained negative factors for domestic oilseeds market. Soybean arrivals in Madhya Pradesh improved and reported to 1.5 lakh bags compare to 30,000 bags on Friday. The crushings is reportedly slow due to lower soy meal exports commitments and steady soyoil demand. Mostly, weak sentiments featured in RM seed due to sluggish buying by the millers.

International Oilseeds Fundamental:

In the monthly USDA report, the global oilseed production for 2012/13 is projected at a record 465.8 million tons, up 2.8 million due to increases for soybeans, cottonseed, peanuts, and sunflowerseed. Global soybean production is projected at 269.4 million tons, up 1.7 million with gains in the United States and Brazil only partly offset by a lower projection for Argentina. The Brazil soybean crop is increased 1.5 million tons to a record 82.5 million reflecting record area and improving yield prospects.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with weak bias on bearish global scenario. The Indore (Plant Delivery) prices are expected to witness 3200-3240 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-13	35.00	3120.00	3132.00	3120.00	3121.0
Feb-13	13.00	3135.00	3158.50	3127.00	3142.0
Mar-13	21.50	3053.00	3096.00	3053.00	3084.5
Apr-13	27.00	3028.00	3060.00	3021.50	3059.0

Contract	Volume	Change	OI	Change
Jan-13	290	-7720	13580	-7030
Feb-13	48620	-70490	175500	-5680
Mar-13	28050	-34530	123260	-480
Apr-13	14250	-5470	49430	-1780

Spread	Jan-13	Feb-13	Mar-13
Basis	104		
Jan-13		21	-36.5
Feb-13			-57.5
Mar-13			-25.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	11.01.2013	11.01.2013	11.01.2013	
Akola	20867	20	20887	20867
Indore	2849	0	2849	2849
Kota	20693	91	20784	20693
Sagar	4317	0	4317	4317

*SBN Fed Stocks Expiry on Feb '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-13	-6.00	4209.00	4214.00	4199.00	4200.00
Apr-13	-23.00	3476.00	3495.00	3461.00	3463.00
May-13	-23.00	3519.00	3528.00	3495.00	3495.00

Contract	Volume	Change	OI	Change
Jan-13	3020	-1020	25810	-920
Apr-13	22730	-27710	55060	-10
May-13	2970	-5270	18060	660

Spread	Jan-13	Apr-13
Basis	-72.00	665.00
Jan-13		-737.00
Apr-13		

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	11.01.2013	11.01.2013	11.01.2013	
S Ganganagar	7763	338	8101	
Bikaner	648	20	668	
Kota	2414	410	2824	
Jaipur	2338	1187	3525	
Alwar	611	149	760	
Hapur	-	-	-	

*RMS Fed Stocks Expiry on Feb '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		12.01.2013	11.01.2013	
Soybean		3200-3250	3200-3260	-10
	Indore –Plant	3100-3175	3100-3180	-5
	Indore –Mandi	3180-3200	3150	+50
	Nagpur-Plant	3050-3150	3040-3125	+25
	Nagpur – Mandi	3200-3225	3250	-25
	Kota-Plant	3150	3150	Unch
	Kota – Mandi	3250	3230-3250	Unch
	Bundi-Plant	3110-3120	3070-3100	+20
	Bundi-Mandi	3200	3200	Unch
	Baran-Plant	3100-3125	3140-3150	-25
	Baran-Mandi	3175	3225	-50
	BhawaniMandiJhalawar– Kota Plant Delivery	Closed	Closed	-
	Jhalwar-Mandi			
Rapeseed/Mustard	Jaipur – C	4125-4130	4175-4180	-50
	Alwar – C	4000	4000	Unch
	Sri Ganganagar	3750	3760	-10
	Delhi– C	4020	4120-4125	-105
	Kota (Non-Condition)	3750-3850	3750-3850	Unch
	Neewai	4150	Closed	-
	Hapur (UP)	4150	4125	+25
Groundnut Seed	Rajkot	1030	-	-
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	3200-3500	Closed	-
	Latur	3450-3550	Closed	-
	Solapur	3450-3550	Closed	-
	Udgir		-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
		12.01.2013	11.01.2013	
Soybean		150000	30000	+120000
	Madhya Pradesh	150000	30000	+120000
	Maharashtra	20000	50000	-30000
	Rajasthan	20000	25000	-5000
	Bundi (Raj)	700	500	+200
	Baran (Raj)	5000	3500	+1500
	Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard	Rajasthan	40000	40000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	12.01.2013	11.01.2013	Change
Groundnut Kernel	6325	6350	-25
Kardi Seed 2% Exp Quality	4800	4800	Unch
Sesame White 98/2/1 FM	9950	9950	Unch
Sunflower Seed	3975	3975	Unch
Niger Seed (4% FM)	4225	4225	Unch
Castor Seed (Bombay)	3615	3600	+15

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.