

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured slight gains on better buying support and gains in BMD CPO, Monday. Most mandis of Madhya Pradesh were reported closed today on the occasion of Makar Sankrant and no soybean arrivals were reported. RM seed prices featured mixed tone on NCDEX amid bearish sentiments as latest official figures showed increased area under sowing for the current crop. As per latest figures released by the Ministry of Agriculture, RM seed planting is up by around 3.5 per cent at 66.92 lakh ha compared to 64.66 lakh hectares during the same period last year. Groundnut planting is reported up by 20 per cent at 6.82 lakh hectares compared to 5.7 lakh ha; sunflower planting is reported up by 15.4 per cent at 4.57 lakh ha compared to 3.96 lakh ha during the same period last year.

International Oilseeds Fundamental:

In the monthly USDA report, the global oilseed production for 2012/13 is projected at a record 465.8 million tons, up 2.8 million due to increases for soybeans, cottonseed, peanuts, and sunflower seed. Global soybean production is projected at 269.4 million tons, up 1.7 million with gains in the United States and Brazil only partly offset by a lower projection for Argentina. The Brazil soybean crop is increased 1.5 million tons to a record 82.5 million reflecting record area and improving yield prospects.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with weak bias on bearish global scenario. The Indore (Plant Delivery) prices are expected to witness 3200-3240 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-13	65.50	3132.00	3204.50	3132.00	3192.00
Feb-13	20.00	3160.00	3186.00	3160.00	3165.50
Mar-13	34.00	3097.00	3133.00	3097.00	3119.00
Apr-13	31.00	3069.50	3100.00	3069.50	3086.00

Contract	Volume	Change	OI	Change
Jan-13	1960	1670	13790	210
Feb-13	71760	23140	177080	1580
Mar-13	60110	32060	114510	-8750
Apr-13	16600	2350	53090	3660

Spread	Jan-13	Feb-13	Mar-13
Basis	43		
Jan-13		-26.5	-73
Feb-13			-46.5
Mar-13			-33

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	12.01.2013	12.01.2013	12.01.2013	
Akola	20867	20	20887	
Indore	1700	0	1700	
Kota	20693	91	20784	
Sagar	4317	0	4317	

*SBN Fed Stocks Expiry on Feb '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-13	17.00	4205.00	4220.00	4187.00	4218.00
Apr-13	-9.00	3460.00	3475.00	3433.00	3459.00
May-13	-10.00	3500.00	3508.00	3470.00	3491.00

Contract	Volume	Change	OI	Change
Jan-13	5260	2240	28290	2480
Apr-13	49870	27140	56950	1890
May-13	6680	3710	18650	590

Spread	Jan-13	Apr-13
Basis	-	-
Jan-13		-
Apr-13		

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	12.01.2013	12.01.2013	12.01.2013	
S Ganganagar	7833	309	8142	
Bikaner	648	20	668	
Kota	2484	491	2975	
Jaipur	2738	1027	3765	
Alwar	611	149	760	
Hapur	-	-	-	

*RMS Fed Stocks Expiry on Feb '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		14.01.2013	12.01.2013	
	Indore –Plant	3200-3270	3200-3250	+20
	Indore –Mandi	Closed	3100-3175	-
	Nagpur-Plant	3210	3180-3200	+10
	Nagpur – Mandi	3150-3200	3050-3150	+50
	Kota-Plant	Closed	3200-3225	-
	Kota – Mandi	Closed	3150	-
	Bundi-Plant	Closed	3250	-
	Bundi-Mandi	Closed	3110-3120	-
	Baran-Plant	Closed	3200	-
	Baran-Mandi	Closed	3100-3125	-
	BhawaniMandiJhalawar– Kota Plant Delivery	3225	3175	+50
	Jhalwar-Mandi	Closed	Closed	-
Rapeseed/Mustard	Jaipur – C	Closed	4125-4130	-
	Alwar – C	Closed	4000	-
	Sri Ganganagar	3750	3750	Unch
	Delhi– C	4010	4020	-10
	Kota (Non-Condition)	Closed	3750-3850	Unch
	Neewai	Closed	4150	-
	Hapur (UP)	4100	4150	-50
Groundnut Seed	Rajkot	Closed	1030	-
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	Closed	3200-3500	-
	Latur	Closed	3450-3550	-
	Solapur	3450-3600	3450-3550	+50
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
		14.01.2013	12.01.2013	
Soybean				
	Madhya Pradesh	-	150000	-
	Maharashtra	50000	20000	+30000
	Rajasthan	-	20000	-
	Bundi (Raj)	-	700	-
	Baran (Raj)	-	5000	-
	Jhalawar (Raj)	-	Closed	-
Rapeseed/Mustard	Rajasthan	-	40000	-
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	14.01.2013	12.01.2013	Change
Groundnut Kernel	6325	6325	Unch
Kardi Seed 2% Exp Quality	4800	4800	Unch
Sesame White 98/2/1 FM	9950	9950	Unch
Sunflower Seed	3975	3975	Unch
Niger Seed (4% FM)	4200	4225	-25
Castor Seed (Bombay)	3600	3615	-15

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