

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured weak tone on limited buying, Saturday. Soybeans on CBOT mostly closed positive on support from strong domestic crush demand and export sales data, but gains were limited due to pressure from record South American crop expectations. Rapeseed/mustard seed prices declined in the spot market as well as NCDEX. Soybean arrivals in Madhya Pradesh were reported higher at 1.50 lakh bags compared with 1.25 lakh bags on Friday. The supplies are lower in the key cash markets as farmer selling is limited and deteriorated crush margins are being witnessed currently.

International Oilseeds Fundamental:

In its latest report, International Grain Council (IGC) has projected the world soybean production slightly higher, at a record 271 million tons, primarily due to a heavy rise in South American output. Local Brazilian crop analyst Agroconsult has increased its estimate for soybean crop by 0.9 million tons to 84 million tons.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with weak bias on bearish global scenario. The Indore (Plant Delivery) prices are expected to witness 3270-3330 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-13	15.00	3220.50	3252.00	3200.00	3237.00
Mar-13	-25.00	3182.00	3184.00	3153.00	3160.00
Apr-13	-42.00	3140.00	3144.00	3098.00	3103.00
May-13	-41.00	3111.00	3117.00	3067.50	3075.00

Contract	Volume	Change	OI	Change
Feb-13	74,940	5270	145480	-13750
Mar-13	52,450	9490	125200	1520
Apr-13	21,000	10740	59520	3490
May-13	2,220	2220	4300	4300

Spread	Feb-13	Mar-13	Apr-13
Basis	43.0		
Feb-13		-77.0	-134.0
Mar-13			-57.0
Apr-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	18.1.2013	18.1.2013	18.1.2013	14/1/2013
Akola	20988	30	21018	20887
Indore	1440	0	1440	1500
Kota	20575	0	20575	20784
Sagar	4317	0	4317	4317

*SBN Fed Stocks Expiry on Feb '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	-7.00	3460.00	3463.00	3444.00	3449.00
May-13	-1.00	3543.00	3543.00	3543.00	3543.00

Contract	Volume	Change	OI	Change
Apr-13	19180	-22280	61000	60310
May-13	10	-5570	780	20

Spread	Apr-13	May-13
Basis	659.00	
Jan-13		94.00
Apr-13		

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	18.1.2013	18.1.2013	18.1.2013	14.1.2013
S Ganganagar	10518	1625	12143	7873
Bikaner	1172	50	1222	668
Kota	6911	231	7142	2614
Jaipur	10551	2257	12808	3505
Alwar	797	260	1057	681
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Feb '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		19.01.2013	18.01.2013	
Soybean		19.01.2013	18.01.2013	
	Indore –Plant	3250-3310	3260-3320	-10
	Indore –Mandi	3180-3275	3170-3260	+15
	Nagpur-Plant	3230	3250	-20
	Nagpur – Mandi	3100-3200	3100-3200	Unch
	Kota-Plant	3250-3275	3250	+25
	Kota – Mandi	3150-3200	3150-3200	Unch
	Bundi-Plant	3300	3260-3290	+10
	Bundi-Mandi	3175-3190	3070-3160	+30
	Baran-Plant	3300	3300	Unch
	Baran-Mandi	3200	3200	Unch
	BhawaniMandiJhalawar– Kota Plant Delivery	3300	3300	Unch
	Jhalwar-Mandi	3200-3225	3175-3225	Unch
Rapeseed/Mustard	Jaipur – C	4105-4110	4120-4125	-15
	Alwar – C	3950	-	-
	Sri Ganganagar	3700	3690	+10
	Delhi– C	4040-4050	4040-4045	+5
	Kota (Non-Condition)	3650-3750	3750	Unch
	Neewai	4050	4050	Unch
	Hapur (UP)	4125	4110	+15
Groundnut Seed	Rajkot	1050	1050	
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	3500-3650	3500-3600	+50
	Solapur	3500-3650	3500-3600	+50
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
		19.01.2013	18.01.2013	
Soybean		150000	125000	+25000
	Madhya Pradesh	150000	125000	+25000
	Maharashtra	40000	40000	Unch
	Rajasthan	15000	15000	Unch
	Bundi (Raj)	500	300	+200
	Baran (Raj)	3000	2000	+1000
	Jhalawar (Raj)	1000	700	+300
Rapeseed/Mustard	Rajasthan	35000	30000	+5000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	19.01.2013	18.01.2013	Change
Groundnut Kernel	6450	6450	Unch
Kardi Seed 2% Exp Quality	4725	4750	-25
Sesame White 98/2/1 FM	9950	9950	Unch
Sunflower Seed	3975	3975	Unch
Niger Seed (4% FM)	4250	4275	-25
Castor Seed (Bombay)	3625	3600	+25

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