

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured firm sentiments on positive cues from Malaysian palm oil which closed positive on technical buying and limited domestic arrivals, Monday. Soybean arrivals in Madhya Pradesh were reported down at 1.30 lakh bags compared with 1.50 lakh bags on Saturday. The supplies are lower in the key cash markets as farmer selling is limited and deteriorated crush margins are being witnessed currently. Rapeseed/mustard seed prices witnessed sharp gains in the spot market as well as NCDEX. The RM seed planting is ahead of previous year's pace. The planting is up 3 per cent compared to the corresponding period last year. Reportedly, rapeseed/mustard seed sowing (as on 17 Jan 2013) at 67.04 lakh ha compared to 65.23 lakh hectares during the same period last year.

International Oilseeds Fundamental:

Oil World has increased its 2012-13 Brazilian soybean crop estimate to 81.5 million tons. According to Oil World, the world crushings of seven oilseeds has declined by 2.3 million tons from a year earlier to 97.7 million tons in Oct-Dec 2012. Informa Economics has released latest 2013 planting estimates and pegged the 2013 soybean acreage at 78.78 million acres vs. previous estimate of 78.96 in December.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with weak bias on bearish global scenario. The Indore (Plant Delivery) prices are expected to witness 3270-3330 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-13	40.50	3247.00	3280.00	3238.00	3278.50
Mar-13	52.50	3179.00	3223.50	3168.00	3218.00
Apr-13	48.50	3110.00	3163.00	3110.00	3158.00
May-13	41.50	3085.00	3129.00	3076.50	3123.50

Contract	Volume	Change	OI	Change
Feb-13	85930	10990	135660	-9820
Mar-13	89590	37140	121160	-4040
Apr-13	37280	16280	58210	-1310
May-13	13740	11520	31710	27410

Spread	Feb-13	Mar-13	Apr-13
Basis	28.5		
Feb-13		-60.5	-120.5
Mar-13			-60
Apr-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	19.1.2013	19.1.2013	19.1.2013	14/1/2013
Akola	20519	0	20519	20887
Indore	1440	0	1440	1500
Kota	20575	0	20575	20784
Sagar	4317	0	4317	4317

*SBN Fed Stocks Expiry on Feb '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	57.00	3453.00	3523.00	3445.00	3511.00
May-13	61.00	3484.00	3563.00	3480.00	3551.00
Jun-13	47.00	3538.00	3606.00	3538.00	3590.00

Contract	Volume	Change	OI	Change
Apr-13	102610	83430	54040	-6960
May-13	18050	15760	18000	-4540
Jun-13	330	320	560	-220

Spread	Apr-13	May-13	Jun-13
Basis	612.00	572.00	
Apr-13		40.00	
May-13			
Jun-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	19.1.2013	19.1.2013	19.1.2013	14.1.2013
S Ganganagar	12141	0	12141	7873
Bikaner	1222	0	1222	668
Kota	6692	0	6692	2614
Jaipur	11519	1096	12615	3505
Alwar	848	209	1057	681
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Feb '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		21.01.2013	19.01.2013	
	Indore –Plant	3280-3333	3250-3310	+23
	Indore –Mandi	3180-3280	3180-3275	+5
	Nagpur-Plant	3250	3230	+20
	Nagpur – Mandi	3100-3200	3100-3200	Unch
	Kota-Plant	3275	3250-3275	Unch
	Kota – Mandi	3200	3150-3200	Unch
	Bundi-Plant	3300	3300	Unch
	Bundi-Mandi	3230-3240	3175-3190	+50
	Baran-Plant	3340	3300	+40
	Baran-Mandi	3260	3200	+60
	BhawaniMandiJhalawar– Kota Plant Delivery	3325	3300	+25
	Jhalwar-Mandi	3232	3200-3225	+7
Rapeseed/Mustard	Jaipur – C	4120-4125	4105-4110	+15
	Alwar – C	4000	3950	+50
	Sri Ganganagar	3640	3700	-60
	Delhi– C	4040	4040-4050	-10
	Kota (Non-Condition)	3700	3650-3750	-50
	Neewai	4050	4050	Unch
	Hapur (UP)	4125	4125	Unch
Groundnut Seed	Rajkot	1050	1050	-
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	3200-3300	-	-
	Latur	3500-3600	3500-3650	-50
	Solapur	3500-3600	3500-3650	-50
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
		21.01.2013	19.01.2013	
Soybean				
	Madhya Pradesh	1300000	150000	-20000
	Maharashtra	40000	40000	Unch
	Rajasthan	20000	15000	+5000
	Bundi (Raj)	700	500	+200
	Baran (Raj)	5000	3000	+2000
	Jhalawar (Raj)	1000	1000	Unch
Rapeseed/Mustard	Rajasthan	45000	35000	+10000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	2000	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	21.01.2013	19.01.2013	Change
Groundnut Kernel	6425	6450	-25
Kardi Seed 2% Exp Quality	4750	4725	+25
Sesame White 98/2/1 FM	10000	9950	+50
Sunflower Seed	3950	3975	-25
Niger Seed (4% FM)	4250	4250	Unch
Castor Seed (Bombay)	3600	3625	-25

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