

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed weak tone driven by losses in global markets, Thursday. Soybean on CBOT declined on forecast of slight rainfall over regions of Argentina. Soybean arrivals in Madhya Pradesh improved to 1.50 lakh bags compared with 1.25 lakh bags on Wednesday. However, the key markets continue to witness limited arrivals due to restricted selling by farmers and deteriorated crush margins. Rapeseed/mustard seed prices edged lower in the spot market as well as NCDEX on lackluster buying. Slight damage is reported in the RM seed crop in regions of Rajasthan such as Alwar and Ganganagar due to cold wave in the region.

International Oilseeds Fundamental:

Good crush rates in the US and strong export sales pace may continue to add a bullish tilt to the international markets in the short term. Oil World has cut its estimate of Argentina's 2012-13 soybean harvest to 52 million tons from previous estimate of 53 million tons over concerns of dryness in producing areas. Brazil's 2012-13 season soybean crop harvest estimate has been raised to 81.5 million tons from 81 million tons forecast in December on improved weather conditions.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with weak bias on bearish global scenario. The Indore (Plant Delivery) prices are expected to witness 3270-3330 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-13	-16.50	3266.00	3266.00	3227.00	3254.50
Mar-13	-32.00	3211.00	3211.00	3163.50	3185.00
Apr-13	-29.00	3137.50	3137.50	3116.00	3132.00
May-13	-28.50	3120.00	3120.00	3092.00	3101.50

Contract	Volume	Change	OI	Change
Feb-13	65230	-3750	118180	-5160
Mar-13	64360	-7240	119290	2910
Apr-13	20490	-12830	64320	3860
May-13	11170	-3110	37460	870

Spread	Feb-13	Mar-13	Apr-13
Basis	45.5		
Feb-13		-69.5	-122.5
Mar-13			-53
Apr-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	23.1.2013	23.1.2013	23.1.2013	21.1.2013
Akola	20489	0	20489	20519
Indore	1370	0	1370	1420
Kota	20567	0	20567	20575
Sagar	4317	0	4317	4317

*SBN Fed Stocks Expiry on Feb '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	-20.00	3485.00	3491.00	3455.00	3474.00
May-13	-18.00	3530.00	3537.00	3505.00	3523.00
Jun-13	-30.00	3571.00	3577.00	3558.00	3575.00

Contract	Volume	Change	OI	Change
Apr-13	58200	5140	57940	3290
May-13	7070	-11390	23220	-500
Jun-13	300	-200	500	20

Spread	Apr-13	May-13	Jun-13
Basis	654.00	605.00	
Apr-13		49.00	
May-13			
Jun-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	23.1.2013	23.1.2013	23.1.2013	21.1.2013
S Ganganagar	11676	0	11676	11716
Bikaner	1222	0	1222	1222
Kota	6692	0	6692	6692
Jaipur	12166	0	12166	12287
Alwar	976	0	976	1017
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Feb '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		24.01.2013	23.01.2013	
	Indore –Plant	3275-3325	3300-3375	-50
	Indore –Mandi	3180-3275	3200-3270	+5
	Nagpur-Plant	3200-3250	3250	Unch
	Nagpur – Mandi	3050-3200	3100-3200	Unch
	Kota-Plant	3300	3325	-25
	Kota – Mandi	3200	3200-3225	-25
	Bundi-Plant	3250-3310	3270-3350	-40
	Bundi-Mandi	3100-3220	3140-3240	-20
	Baran-Plant	3330-3340	3340-3350	-10
	Baran-Mandi	3200	3206	-6
	BhawaniMandiJhalawar– Kota Plant Delivery	3300	3340	-40
	Jhalwar-Mandi	3175-3200	3220-3240	-40
Rapeseed/Mustard	Jaipur – C	4125-4130	4140-4145	-15
	Alwar – C	3950	3950	Unch
	Sri Ganganagar	3600	3600	Unch
	Delhi– C	4000	4040	-40
	Kota (Non-Condition)	3650-3700	3650-3750	-50
	Neewai	4050	4050	Unch
	Hapur (UP)	4115	4160	-45
Groundnut Seed	Rajkot	1050	1050	Unch
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	3200-3400	3200-3400	Unch
	Latur	3500-3600	3500-3600	Unch
	Solapur	3500-3600	3500-3600	Unch
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		24.01.2013	23.01.2013	
	Madhya Pradesh	150000	125000	+25000
	Maharashtra	20000	40000	-20000
	Rajasthan	20000	30000	-10000
	Bundi (Raj)	1500	1500	Unch
	Baran (Raj)	5000	4000	+1000
	Jhalawar (Raj)	700	800	-100
Rapeseed/Mustard	Rajasthan	45000	45000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	3000	2000	+1000
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	24.01.2013	23.01.2013	Change
Groundnut Kernel	6450	6475	-25
Kardi Seed 2% Exp Quality	4750	4725	+25
Sesame White 98/2/1 FM	9900	9900	Unch
Sunflower Seed	3950	3950	Unch
Niger Seed (4% FM)	4250	4250	Unch
Castor Seed (Bombay)	3600	3600	Unch

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